



JORDAN KUWAIT BANK
CONSOLIDATED STATEMENTS OF INCOME

	For the Year Ended December 31,	
	2009	2008
	USD	USD
Interest income	187,814,354	205,701,324
<u>Less: Interest expense</u>	73,952,399	89,342,809
Net Interest Income	113,861,955	116,358,515
Commission income-net	18,192,179	18,552,797
Net Interest and Commission	132,054,134	134,911,312
Foreign exchange income	4,041,794	5,806,410
(Losses) from trading financial assets	(56,848)	(305,649)
Gain from available-for-sale financial assets	2,038,401	2,320,504
Gain from sale of subsidiary's shares	14,633,511	-
Impairment (losses) on available-for-sale financial assets	(4,994,315)	(5,029,885)
Other income	18,532,652	26,832,927
Gross Income for the Year	166,249,329	164,535,619
Employees' expenses	25,862,843	28,820,568
Depreciation and amortization	4,800,431	5,164,746
Other expenses	15,338,750	16,877,000
Provision for impairment in direct credit facilities	33,652,051	14,572,999
Other provisions	1,342,268	65,435,313
Total Expenses	80,996,343	68,154,541
Income for the Year before Taxes	85,252,986	96,381,078
<u>Less: Income tax expense</u>	(21,963,928)	(27,162,472)
Income for the Year	63,289,058	69,218,606
Pertains to:		
Bank Shareholders	61,848,606	65,501,280
Non-Controlling Interest	1,440,452	3,717,326
Earnings per Share (Bank's Shareholders) :		
Basic & Diluted	0/619	0/655