



البنك الأردني الكويتي
JORDAN KUWAIT BANK

CONSOLIDATED STATEMENTS OF INCOME

For the Six Months Period Ended June 30, 2011 & 2010

(Reviewed not audited)

	For the Period Ended June 30,	
	2011	2010
	JD	JD
Interest income	59,238,739	59,828,512
<u>Less: Interest expense</u>	16,035,420	18,659,332
Net Interest Income	43,203,319	41,169,180
Commission income-net	4,487,480	4,171,680
Net Interest and Commission	47,690,799	45,340,860
Foreign exchange income	1,309,773	1,219,933
Impairment losses on financial assets measured at amortized cost	782,050	-
Loss on financial assets designated at fair value through profit or loss	(304,536)	-
Cash dividends from financial assets designated at fair value through other comprehensive income	1,457,193	-
Gain from trading financial assets	-	50,678
Gain from available-for-sale financial assets	-	123,087
Impairment recovery on available-for-sale financial assets	-	2,801,490
Other income	3,562,223	3,927,481
Gross Income for the Period	54,497,502	53,463,529
Employees expenses	9,651,713	9,190,177
Depreciation and amortization	1,349,337	1,480,615
Other expenses	5,298,868	4,506,266
Provision for impairment in direct credit facilities	5,452,512	2,998,332
Other provisions	735,236	1,404,167
Total Expenses	22,487,666	19,579,557
Income for the Period before Taxes	32,009,836	33,883,972
<u>Less: Income tax expense</u>	(8,627,505)	(10,425,214)
Income for the Period	23,382,331	23,458,758
Pertains to:		
Bank Shareholders	23,428,267	23,301,563
Non-Controlling Interest	(45,936)	157,195
Earnings per Share (Bank's Shareholders) :		
Basic & Diluted	0/234	0/233