

# Key Performance Indicators for Banks in Jordan December, 2008

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## Executive Summary

### Key Developments and Achievements during 2008

- The most prominent event that prevailed during 2008 both on the regional and international levels was the global financial crisis, which had a profound negative impact on most economies. The crisis drove most economies into a state of severe uncertainty which triggered many governments to intervene and support various economic sectors, at the forefront of which were banks given that the financial sector represents the cornerstone of the economy.
- Locally, the impact so far of the financial crisis over the economy in general and the banking sector in specific was limited due to the prudent measures taken by the government as a whole, and the Central Bank of Jordan in particular. On the official level, the government guaranteed all Jordanian dinars and foreign currencies deposits as well as lending between banks up till the end of 2009, which boosted confidence in the national economy in general and the banking sector in specific. On the banking level, the vigorous oversight of the Central Bank together with the implementation of good corporate governance and risk management concepts in accordance with international best practices and the preparedness and understanding by the bank managements for the application of these concepts helped avoid impactful exposure to the global financial crisis.
- As a result of the above, banks' assets grew by USD4.252 billion to reach USD59.714 billion, at a growth rate of 7.7%. The Arab Bank share of bank assets amounted to 53.7% of overall banks assets listed on the Amman Stock Exchange.
- Above mentioned measures contributed in furthering depositors' confidence whereby customer deposits increased by USD3.196 billion to reach USD37.294 billion, at a growth rate of 9.4%. Said deposits financed 62% of assets.
- Despite some commentary to the effect that banks suspended

credit extension to various economic sectors, the numbers reflect otherwise. Banks continued to expand in extending credit were net credit facilities increased by USD3.386 billion to reach USD28.619 billion, an increase of 13.4%. This means that 78% of the increase in banks' fund resources has been directed into the credit facilities portfolio.

- The overall performance of the Financial Assets portfolio was unsatisfactory as it suffered losses of USD55.5 million compared to profits of USD68 million in 2007. In addition, the change in the accumulated fair value came negative, valued at USD181 million. Most of the decline took place during the second half of 2008 (which is expected in our analytical study prepared in June of 2008).
- The financial results of banks contributed in strengthening shareholders' equity by USD323.1 million to reach USD8.886 billion.
- All banks registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan (12%). Despite this, there was a general drop in said ratio towards the end of 2008 from 20.62% to 16.15%. This is mainly due to the inclusion of operational risk within the calculation of this ratio, which resulted in a drop of around 2%, in addition to the drop of the capital adequacy ratio of the Arab Bank from 20.29% to 14.27% given its size and impact on this ratio (though the Arab Bank ratio remained at good levels).
- Banks demonstrated high competence with regard to the performance of their credit facilities portfolio. Despite the substantial growth in direct credit facilities, the size of non-performing loans decreased by USD12.9 million to reach USD882.6 million. Accordingly, the ratio of non-performing loans to gross loans dropped to 3% compared to 3.4% as at the end of 2007.
- Over the years, the Jordan Kuwait Bank continued to stand out and excel in the efficient management of its credit facilities portfolio, whereby it recorded the best ratio of non-performing loans across the banking sector, which amounted to 0.5%.

- All banks demonstrated high competence in covering their credit risks as average coverage ratio amounted to 84.9%. The Jordan Kuwait Bank continued to achieve best results across all banks, recording a percentage of 253.1%
- Banks' performance during 2008 was better than that of their 2007 performance. Banks' pre-tax profits increased by USD86.1 million to reach USD1.278 million, an increase of 7.2%. The profits of all banks increased, with the exception of four banks which registered a decline vis-a-vis 2007 levels.
- Contrary to the global trend, the profit structure of banks is still based on revenue from net interests and commissions. The Net Interest/ Net Operating Income ratio was 71.6% compared to 68.9% in 2007.
- Expenses management indicators maintained similar levels to those of 2007 whereby banks continued to achieve good ratios with the Jordan Investment and Finance Bank achieving best results.
- The cost of funds at banks dropped from 3.9% in 2007 to 3.3% in 2008. The Housing Bank achieved the best cost of funds registered at (2.4%).
- The Return on Average Assets (ROAA) reached 2.2% compared to 2.3% in 2007. Despite this decline, the general average remained above international standards. The Jordan Kuwait Bank continued to rank first in this regard for several years registering a ROAA of 3.4%.
- The overall Return on Average Equity (ROAE) slightly dropped from 14.9% in 2007 to 14.7% in 2008. The Jordan Islamic Bank achieved best performance (34%).
- The overall Earnings Per Share (EPS) indicators witnessed an increase by most banks. The highest EPS was achieved by the Arab Bank (USD0.951/share).
- As for the Price / Earning (P/E) indicator, it ranged between 6.7 times (Bank of Jordan) and 24.8 times ( Societe Generale). This ratio improved for most banks as a result of the drop in share prices (based on share prices as of 31/12/2008).

- Most notable with regard to shares is the decrease in the market capitalization by USD3.888 billion (17.8%) to reach USD17.969 billion by the end of 2008. Most of the decline took place during the second half of 2008 whereby an increase of 9.8% was registered in the period ending June of 2008.

## Key Performance Indicators for Banks Listed on the Amman Stock Exchange (ASE) December 31, 2008

### Objectives

This analytical study aims to demonstrate the key financial indicators pertaining to banks listed on the Amman Stock Exchange (ASE), based on their 2008 financial statements, by using the CAMEL methodology.

This methodology measures financial performance by using a group of ratios because sole comparison of absolute figures is not reflective of performance levels. Key ratios were used in this analytical study.

### Assumptions

The study was based on the consolidated financial statements (in Jordan and abroad) published in the banks' annual reports. Banks not listed on the financial market were not included in the study.

Analyzing the financial performance of banks in a consolidated manner is in line with international best practices with regard to comprehensive supervision over banks financial statements.

Financial results of banks and their performance levels were measured on the basis of net profit before taxes due to the differences in taxation legislations among the various countries in which Jordanian banks operate. Locally, there are several banks that did not reach final settlements with the Income Tax Department, thus, using net profit before tax is indicative of the actual performance of banks and is reflective of the success of managements in attaining said profits in isolation of the impact of income tax.

The same basis adopted in previous studies was followed, whereby banks were divided into (4) groups according to the size of their assets as follows:

- Group (A), includes the Arab Bank.
- Group (B), includes large banks with assets in excess of USD2.1 billion.
- Group (C), includes medium banks with assets size ranging between USD1 billion and USD2.1 billion.
- Group (D), includes small banks with assets less than USD1 billion.

The attached tables, which demonstrate the detailed financial indicators, ranked each bank compared to other banks on one hand, and its rank within its respective group on the other.

### First: Financial Position/ Banks' Resources and Utilization of Funds

In spite of the repercussions of the global financial crisis and the profound negative effects it had on the international and regional economies as well as the severe state of uncertainty that prevailed, until now said impacts on the Jordanian economy as a whole and the banking sector in specific were limited. This is mainly attributed to the prudent policies undertaken by the government in general and the Central Bank of Jordan in specific.

On the official level, the government guaranteed all Jordanian dinar and foreign currencies deposits and lending between banks up till the end of 2009. This step came to further confidence in the banking system which already reflected on the increase in customer deposits. On the banking level, the measures undertaken by the Central Bank at all levels helped save banks and consequently the Jordanian economy many shocks it might have been exposed to had it not been for the vigorous and stringent control of the Central Bank over banks in accordance with best practices. In addition, banks enhanced their internal control systems

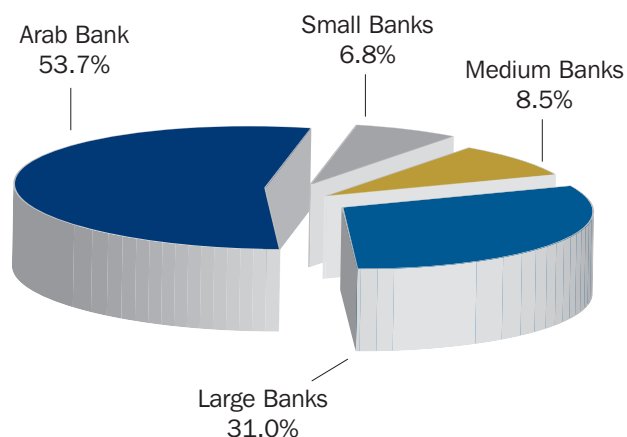
and good governance applications in addition to risk management according to best practices. All this was coupled with caution on the part of banks and avoidance of entering into complex deployments, particularly derivatives, where banks in general move away from investing in these highly risky fields.

All listed banks continued to operate within their respective groups with the exception of group "B" which was joined, for the first time, by the Bank of Jordan.

### The positive developments were reflected in the following areas:

- Banks assets grew in 2008 by around USD4.252 billion to reach USD59.714 billion, at a growth rate of 7.7% (Table 1).
- In terms of asset share across the banking sector, the Arab Bank continued to rank first capturing a 53.7% of overall banks assets, followed by the Housing Bank, the Jordan Ahli Bank and the Jordan Kuwait Bank.
- All banks witnessed assets growth in varying amounts, with the exception of the Jordan Investment and Finance Bank and the ABC Bank which showed an asset decline of USD22.4 million and USD20 million respectively.

## Asset Distribution Across the Banks' Groups as of Dec. 2008



### The increase in banks assets came as a direct result of the growth of their main funds resources as follows:

- Customer deposits (Table 2) increased by USD3.196 billion to reach USD37.294 billion, at a growth rate of 9.4%. Said deposits finance 62% of total assets of banks; which is approximately similar to 2007 percentages.
- Customer deposits witnessed an increase in varying amounts across all banks with the exception of the ABC Bank which registered a decrease of USD47.3 million in its customer deposits. The highest increase was registered by the Arab Bank (approximately USD1.416 billion), while the lowest increase was registered by Societe Generale Bank (USD35.7 million).

- It is worthy to note that one of the main reason behind the rise in customer deposits is the step taken by the Government with regard to guaranteeing customer deposits, which boosted depositors' confidence in the Jordanian banking system.
- Banks reduced their dependence on inter banks activities whereby banks deposits increased by only USD57.1 million to reach USD6.623 billion (Table 3). As in June 30th. The deposits witnessed an increase of USD725 million to reach USD7.291 billion back then. This can be explained by excess liquidity available at banks. With the exception of the Arab Bank, which witnessed an increase in this item in the amount of USD114 million, total bank deposits declined by approximately USD57.1 million.
- Cash collaterals increased by USD782.6 million to reach USD4.174 billion at a rate of 23.1% (Table 4). The highest growth rate was achieved by the Arab Bank (USD531.5 million), followed by the Housing Bank (USD98.6 million). Cash collaterals cover approximately 15% of net credit facilities and finance 7% of total banks' assets.
- Banks' shareholders' equity (Table 5) registered an increase of USD323.1 million (3.8%) to reach USD8.886 billion. Such equities finance approximately 15% of total bank assets, which is similar to the 2007 levels. Shareholders' equities across all banks increased at varying levels.

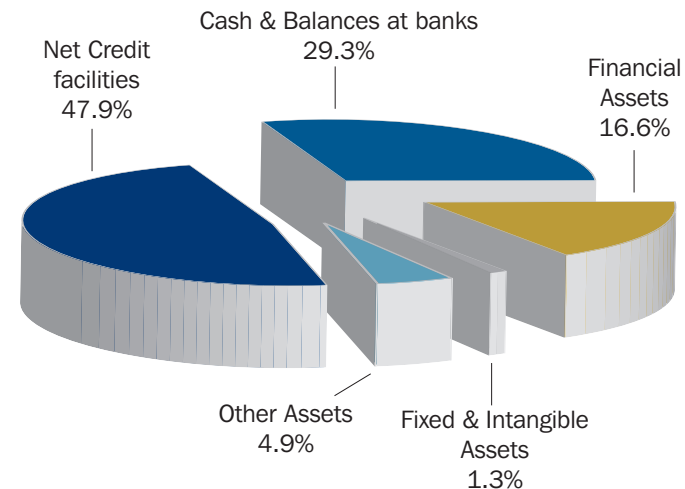
On the banks level, the Arab Bank, the Housing Bank and the Jordan Kuwait Bank continued to hold the first, second and third ranks respectively; the same ranking of previous years.

The increase of shareholders' equities is considered one of the main strategic objectives of all banks given its role in strengthening the capital base of banks and accordingly enhancing capital adequacy ratio, pursuant to Basel II requirements, as well as the banks' capacity to extend larger amounts of credit.

### In terms of utilization, the increase in fund resources resulted in the following:

- All banks, with no exceptions, continued to extend all types of credit facilities. Net credit facilities increased by USD3.386 billion to reach USD28.619 billion (Table 6) and with a growth rate of 13.4%. This means that 78% of the increase in banks' fund resources has been directed into the credit facilities portfolio which is a high percent and indicates the level of expansion on the part of banks in extending credit, contrary to what has been popularized about banks not extending credit in the period of 2008 and beyond. Accordingly, net credit facilities comprise now 48% of total bank assets (46% until the end of the year 2007). The Arab Bank, the Housing Bank and the Jordan Kuwait Bank continued to occupy the first, second and third rank respectively, with the same ranking of the previous years.
- With regard to the Financial Assets portfolio (Table 7), in 2008 the banks' investments in said portfolio grew by USD1.351 billion to reach USD9.946 billion. The performance of the portfolio was unsatisfactory this will be illustrated later in this study.
- With regard to banks' investments in cash and balances with other banks (Table 8), and contrary to the usual trend, banks' investments in this item decreased by USD1.158 billion, a decrease of 6.2%, to reach USD17.510 billion. The highest decline was registered by the Housing Bank (USD293.5 million) followed by the Arab Bank (USD201.3 million). It is noted that this item decreased at all banks with the exception of the Jordan Islamic Bank and the Societe Generale Bank which increased by USD65 million and USD16 million respectively.

### Banks' Assets Structure as of Dec. 2008



### Second: Capital Adequacy Indicators

- All banks registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan, which is set at 12% (Table 9). The highest capital adequacy ratio was registered by the ABC Bank (31.8%) followed by the Societe Generale Bank (25.52%), while the lowest ratio was registered by the Jordan Ahli Bank (12.08%).
- Although all banks registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan, there was a general drop in the average ratio among banks from 20.62% to 16.15% towards the end of 2008. Among the main reasons that contributed to this were the following:

- The capital adequacy ratio of the Arab Bank dropped from 20.29% in 2007 to 14.27% in 2008. Despite this significant drop and its impact on the overall average, given its sheer size, the new Arab Bank ratio remained at good levels.
- The allocation of capital by banks in 2008 against operational risks, which is an additional type of risks introduced by the Central Bank of Jordan to the calculation of the capital adequacy ratio in accordance with Basel II resolutions. The Central Bank is keen to implement best international practices, among which are Basel II resolutions, to further the financial standing of Jordanian banks and accordingly enhance their ability to deal with the various types of risks that they may face.
- The significant increase in the capital adequacy ratio may suggest that the bank is over capitalized, and this constitutes a burden on the bank and on the distribution of profits. Banks are encouraged to further their capital adequacy ratios up to reasonable levels in order to hedge against the impact of the global financial crisis, the severity of which cannot be predicted.
- Financial leverage ratio at banks reached 14.9% compared to 15.4% at the end of 2007 (Table 10). It is also noted that all banks reached the minimum limit set by the Central Bank (6%) and exceeded it significantly. The highest ratio was registered by the Capital Bank (20.7%) and the lowest by the Jordan Islamic Bank (8.7%). Significantly higher ratios indicate that the bank is over capitalized as is the case for the capital adequacy ratio.

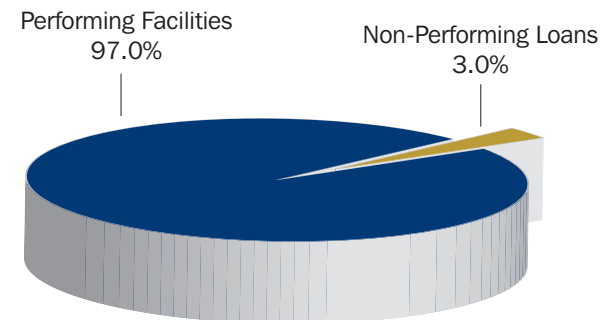
### Third: Assets Quality

- Banks demonstrated high competence with regard to the performance of their credit facilities portfolio. Despite the substantial growth in direct credit facilities, the size of non-performing loans decreased by USD12.9 million to reach USD882.6 million (Table 11). Accordingly, the ratio of non-performing loans to gross loans dropped to 3%

compared to 3.4% as at the end of 2007. Compared to the highest acceptable percentage at the international level, which is 10%, the ratio achieved indicate the robustness of the credit facilities portfolio of all banks.

- The ratio registered by all banks was less than the 10% internationally acceptable level. An exception to this was the Jordan Ahli Bank which registered the highest ratio of 11.8% across the entire banking sector (Table 12).

### Types of Facilities at Banks as of Dec. 2008



- Over the years, the Jordan Kuwait Bank continued to stand out in the management of its credit facilities portfolio resulting in a robust credit portfolio. While its credit facilities rose by USD152.8 million, the non-performing loans increased only by USD5.2 million to reach

USD8.5 million. This has led to the Bank's recording of the best and lowest ratio of non-performing loans to gross loans across the banking sector, which reached 0.5%. At the groups' levels, the best non-performing loan ratio was registered by the Jordan Kuwait Bank, the Capital Bank and the ABC Bank.

- It can be said that the banking system in Jordan is competent and enjoys a good ability to cover risks of non-performing loans; as the coverage ratio (impairment provisions to the principal of non-performing loans) across all banks amounted to 84.9% compared to 83.4% in 2007 (Table 13).
- This is a good indicator of the banks' ability to meet any potential problems pertinent to their credit facilities portfolios.
- The Jordan Kuwait Bank continued to achieve best results across the banking sector in terms of coverage ratio, recording a percentage of 253.1% followed by Cairo Amman Bank (124.6%) and ABC Bank (111.3%). The lowest coverage ratio was registered by the Union Bank for Savings and Investments (27.8%) followed by the Jordan Islamic Bank (52.6%) and the Jordan Commercial Bank (62.2%).
- When measuring the coverage of shareholders' equity against risks that may result from non-performing loans (non-performing loans – impairment provisions / shareholders equity), it reached 1.5% versus 1.7% as at the end of 2007 (Table 14). The best ratio across the banking system level was achieved by Cairo Amman Bank (-5.4%) followed by the Jordan Kuwait Bank (-3.7%), and the ABC Bank (-0.9%).

## Fourth: Earnings:

Despite the effects of the global financial crisis at the international and regional levels, the performance of Jordanian banks was positive whereby banks' pre-tax profits increased by USD86.1 million to reach USD1.278 million, an increase of 7.2% (table 15).

The Arab Bank, the Housing Bank and the Jordan Kuwait Bank continued to hold the first three ranks in terms of profit volume where profits reached (USD634.5 million), (USD200.3 million) and (USD96.4 million) respectively. The Housing Bank profits dropped during 2008 by USD17.7 million, while the profits of the Arab Bank and the Jordan Kuwait Bank grew by 7.9% and 7.3% respectively. Profits for all banks increased with the exception of the Housing Bank, the Cairo Amman Bank, the ABC Bank and the Jordan Commercial Bank, which fell by USD17.7 million, USD4.9 million, USD0.4million and USD2.4 million respectively.

### Most significant earnings indicators achieved by banks during 2008 came as follows:

- The profit structure of Banks is still highly reliant on the net interests and commissions revenue line items (Table 16). This is contrary to the international trend whereby banks usually rely on calculating their revenues from net of interests which are considered not sensitive to interest rate risks. The Net Interest/ Net Operating Income ratio was 71.6% compared to 68.9% in 2007. The highest ratios were recorded by the Housing Bank (81.1%) while the lowest ratio was that of the Jordan Investment and Finance Bank (59.6%).
- The performance of the Financial Assets portfolio was negative whereby losses amounted to USD55.5 million compared to profits of USD67.8 million in 2007. This means that actual losses were in the range of USD123.3 million (table 17). The Jordan Islamic Bank was the only good performing bank and achieved profits of USD37.6 million followed by the Arab Jordan Investment Bank (USD3.1 million). Highest loss was registered by the Housing Bank, a loss of USD36.7 million compared to a profit of USD10.4 million in 2007.

- The impact of the negative performance of the securities portfolio was not reflected only on banks' earnings but it expanded to include the change in the accumulated fair value, and accordingly the adverse impact on shareholders' equity and consequently the negative impact on capital adequacy ratios. The change in the accumulated fair value came negative, valued at USD181 million compared to the positive change witnessed during 2007 (table 18). The Arab Bank registered the highest decline with the cumulative change being minus USD160 million. The highest positive change was registered by the Cairo Amman Bank (USD25.4 million).
- Unlike 2007, (Table 19) shows that interest rates witnessed an upward trend whereas in 2008 interest rates margin (the difference between the interest rates on loans and advances and the interest rate on deposits) rose by 52 basis points (for Jordan branches).
- With regard to cost of funds at banks (consolidated), it dropped from 3.9% in 2007 to 3.3% in 2008. The Housing Bank achieved the lowest cost of funds (2.4%) while the highest was registered by Capital Bank (5%) (table 20).

#### The performance of expenses management was as follows:

- The ratio of general and administrative expenses to net interests and commissions (Table 21) amounted to 46% compared to 46.6% in 2007. The lowest and best ratio was achieved by the Jordan Investment and Finance Bank (31.4%) followed by the Jordan Kuwait Bank (33.9%). The highest ratio was that of Cairo Amman Bank (61.7%).
- Regarding the ratio of general and administrative expenses to revenues (Table 22), it reached 24.5% compared to 22.5% in 2007. The Jordan Investment and Finance Bank ranked first, achieving a ratio of (12.5%) followed by Union Bank which registered a ratio of (17.3%) The highest ratio was registered by Cairo Amman Bank at (38.4%).

#### Based on the above, performance indicators stress the following facts:

- Return on Average Assets (ROAA) decreased to reach 2.2%, compared to 2.3% for the same period in 2007 (Table 23).

Jordan Kuwait Bank continued to maintain its advanced status and excellence, for several years, whereby it obtained the best ratio of (3.4%), followed by Jordan Islamic Bank (2.9%). The lowest ratio was registered by the Jordan Ahli Bank (1.2%).

- As for the Return on Average Equity (ROAE) (table 24), it also decreased from 14.9% in 2007 to 14.7% in 2008. The best performance was achieved by Jordan Islamic Bank (34%) followed by the Jordan Kuwait Bank (28.7%). The lowest performance level was registered by Union Bank for Savings and Investments (9.7%).

### Fifth: Share Performance

- The earnings per share (EPS) indicator was upward across most banks (table 25). The Arab Bank ranked first (USD0.951), followed by the Jordan Kuwait Bank (USD0.654). The Societe Generale achieved the lowest ratio of USD0.142.
- As for the Price / Earning (P/E) indicator (Table 26), ranged between 6.7 times (Bank of Jordan) and 24.8 times ( Societe Generale). This ratio improved for most banks as a result of the drop in share prices in 2008 compared to 2007.
- Market capitalization decreased by USD3.888 billion (17.8%) to reach USD17.969 billion by the end of 2008 (table 27). Most of the decline took place during the second half of 2008 whereby an increase of 9.8% was registered in the period ending June of 2008.
- The highest market capitalization was that of the Arab Bank (USD11.418 billion), followed by the Housing Bank (USD2.961 billion) and the Jordan Kuwait Bank (USD661.5 million). The lowest value was registered by the ABC Bank at USD132.8 million. The market capitalization of all bank dropped with the exception of the Housing Bank which rose by USD418.4 million.

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Table No. 1

Total Assets (In millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	32,088.9	1		29,929.5	1		7.2%	8	
<b>Group (B)</b>									
Housing Bank	7,659.5	2	1	7,080.5	2	1	8.2%	7	3
Jordan Ahli Bank	2,970.6	3	2	2,787.2	4	3	6.6%	9	4
Jordan kuwait Bank	2,909.4	4	3	2,844.5	3	2	2.3%	12	5
Jordan Islamic Bank	2,607.0	5	4	2,254.1	5	4	15.7%	3	2
Bank of Jordan	2,378.0	6	5	2,053.2	6	5	15.8%	2	1
<b>Total Group (B)</b>	<b>18,524.6</b>			<b>17,019.5</b>			<b>8.8%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	2,062.4	7	1	1,860.7	7	1	10.8%	5	1
Union Bank	1,600.1	8	2	1,506.5	8	2	6.2%	10	2
Capital Bank	1,387.2	9	3	1,325.3	9	3	4.7%	11	3
<b>Total Group (C)</b>	<b>5,049.7</b>			<b>4,692.5</b>			<b>7.6%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	983.7	10	1	898.1	11	2	9.5%	6	3
Jordan Investment & Finance Bank	963.7	11	2	986.1	10	1	-2.3%	13	4
Jordan Commercial Bank	886.0	12	3	774.7	13	4	14.4%	4	2
Arab Banking Corporation(ABC)	827.9	13	4	847.9	12	3	-2.4%	14	5
Societe Generale	389.1	14	5	313.0	14	5	24.3%	1	1
<b>Total Group (D)</b>	<b>4,050.4</b>			<b>3,819.8</b>			<b>6.0%</b>		
<b>Grand Total</b>	<b>59,713.6</b>			<b>55,461.3</b>			<b>7.7%</b>		

Table No. 2

Customers Deposits (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	18,691.5	1		17,275.0	1		8.2%	12	
<b>Group (B)</b>									
Housing Bank	5,309.6	2	1	4,937.3	2	1	7.5%	13	5
Jordan Islamic Bank	2,184.4	3	2	1,912.5	3	2	14.2%	5	1
Jordan Ahli Bank	1,937.4	4	3	1,752.8	4	3	10.5%	8	3
Bank of Jordan	1,800.8	5	4	1,617.2	5	4	11.4%	7	2
Jordan kuwait Bank	1,683.4	6	5	1,541.5	6	5	9.2%	10	4
<b>Total Group (B)</b>	<b>12,915.6</b>			<b>11,761.4</b>			<b>9.8%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	1,587.2	7	1	1,403.2	7	1	13.1%	6	2
Union Bank	921.3	8	2	781.6	8	2	17.9%	3	1
Capital Bank	747.8	9	3	671.4	9	3	11.4%	9	3
<b>Total Group (C)</b>	<b>3,256.3</b>			<b>2,856.2</b>			<b>14.0%</b>		
<b>Group (D)</b>									
Jordan Investment & Finance Bank	631.8	10	1	581.0	10	1	8.7%	11	4
Jordan Commercial Bank	594.5	11	2	482.3	12	3	23.3%	1	1
Arab Jordan Investment Bank	541.8	12	3	468.0	13	4	15.8%	4	3
Arab Banking Corporation(ABC)	471.2	13	4	518.5	11	2	-9.1%	14	5
Societe Generale	191.2	14	5	155.5	14	5	22.9%	2	2
<b>Total Group (D)</b>	<b>2,430.5</b>			<b>2,205.3</b>			<b>10.2%</b>		
<b>Grand Total</b>	<b>37,293.9</b>			<b>34,097.8</b>			<b>9.4%</b>		

Table No. 3

Banks Deposits (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	4,529.2	1		4,414.9	1		2.6%	7	
<b>Group (B)</b>									
Housing Bank	433.2	2	1	325.3	4	3	33.2%	4	3
Jordan kuwait Bank	414.9	3	2	376.2	3	2	10.3%	5	4
Jordan Ahli Bank	379.3	4	3	410.8	2	1	-7.7%	9	5
Bank of Jordan	75.4	9	4	46.5	12	4	62.2%	1	1
Jordan Islamic Bank	12.0	14	5	8.7	14	5	37.6%	3	2
<b>Total Group (B)</b>	<b>1,314.8</b>			<b>1,167.6</b>			<b>12.6%</b>		
<b>Group (C)</b>									
Union Bank	173.3	6	1	246.5	5	1	-29.7%	11	3
Capital Bank	72.3	10	2	46.2	13	3	56.3%	2	1
Cairo Amman Bank	62.7	11	3	74.0	9	2	-15.3%	10	2
<b>Total Group (C)</b>	<b>308.3</b>			<b>366.8</b>			<b>-16.0%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	197.8	5	1	184.8	7	2	7.1%	6	1
Arab Banking Corporation(ABC)	106.7	7	2	106.0	8	3	0.6%	8	2
Jordan Investment & Finance Bank	97.1	8	3	192.7	6	1	-49.6%	13	4
Societe Generale	39.8	12	4	60.6	11	5	-34.3%	12	3
Jordan Commercial Bank	29.1	13	5	72.2	10	4	-59.7%	14	5
<b>Total Group (D)</b>	<b>470.4</b>			<b>616.2</b>			<b>-23.7%</b>		
<b>Grand Total</b>	<b>6,622.6</b>			<b>6,565.5</b>			<b>0.9%</b>		

Table No. 4

Cash Collaterals (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	2,520.3	1		1,988.8	1		26.7%	6	
<b>Group (B)</b>									
Housing Bank	428.3	2	1	329.7	2	1	29.9%	5	2
Jordan Ahli Bank	277.4	3	2	251.6	3	2	10.2%	11	4
Jordan kuwait Bank	163.4	4	3	185.4	4	3	-11.9%	14	5
Bank of Jordan	137.2	5	4	112.1	5	4	22.4%	8	3
Jordan Islamic Bank	46.2	13	5	26.9	14	5	71.6%	1	1
<b>Total Group (B)</b>	<b>1,052.4</b>			<b>905.8</b>			<b>16.2%</b>		
<b>Group (C)</b>									
Union Bank	129.4	6	1	104.6	6	1	23.7%	7	2
Capital Bank	76.9	9	2	86.5	7	2	-11.0%	13	3
Cairo Amman Bank	68.8	10	3	52.1	10	3	31.9%	4	1
<b>Total Group (C)</b>	<b>275.1</b>			<b>243.2</b>			<b>13.1%</b>		
<b>Group (D)</b>									
Jordan Commercial Bank	93.6	7	1	76.6	8	1	22.2%	9	3
Arab Banking Corporation(ABC)	79.0	8	2	55.0	9	2	43.7%	3	2
Societe Generale	61.4	11	3	37.8	13	5	62.3%	2	1
Jordan Investment & Finance Bank	47.6	12	4	42.5	11	3	12.1%	10	4
Arab Jordan Investment Bank	45.0	14	5	42.2	12	4	6.5%	12	5
<b>Total Group (D)</b>	<b>326.5</b>			<b>254.1</b>			<b>28.5%</b>		
<b>Grand Total</b>	<b>4,174.4</b>			<b>3,391.9</b>			<b>23.1%</b>		

Table No. 5

Total Owners' Equity (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	5,049.3	1		5,004.2	1		0.9%	14	
<b>Group (B)</b>									
Housing Bank	1,284.9	2	1	1,255.7	2	1	2.3%	12	5
Jordan kuwait Bank	352.8	3	2	318.4	3	2	10.8%	5	3
Jordan Ahli Bank	286.3	6	3	278.4	5	3	2.8%	11	4
Bank of Jordan	269.6	7	4	227.4	7	4	18.6%	3	2
Jordan Islamic Bank	227.1	8	5	188.3	9	5	20.6%	2	1
<b>Total Group (B)</b>	<b>2,420.8</b>			<b>2,268.2</b>			<b>6.7%</b>		
<b>Group (C)</b>									
Union Bank	308.2	4	1	303.2	4	1	1.6%	13	3
Capital Bank	286.5	5	2	243.1	6	2	17.9%	4	1
Cairo Amman Bank	213.7	9	3	204.6	8	3	4.5%	10	2
<b>Total Group (C)</b>	<b>808.4</b>			<b>750.9</b>			<b>7.7%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	175.0	10	1	166.1	10	1	5.4%	9	5
Jordan Commercial Bank	123.6	11	2	114.6	11	2	7.9%	8	4
Jordan Investment & Finance Bank	120.9	12	3	111.7	12	3	8.2%	7	3
Arab Banking Corporation(ABC)	120.0	13	4	109.1	13	4	10.0%	6	2
Societe Generale	68.3	14	5	38.5	14	5	77.3%	1	1
<b>Total Group (D)</b>	<b>607.9</b>			<b>540.0</b>			<b>12.6%</b>		
<b>Grand Total</b>	<b>8,886.4</b>			<b>8,563.3</b>			<b>3.8%</b>		

Table No. 6

Net Credit Facilities (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	1,5288.7	1		13,928.2	1		9.8%	11	
<b>Group (B)</b>									
Housing Bank	3,302.8	2	1	2,731.0	2	1	20.9%	5	2
Jordan kuwait Bank	1,745.3	3	2	1,592.5	3	2	9.6%	12	5
Jordan Islamic Bank	1,328.7	4	3	1,056.4	4	3	25.8%	2	1
Jordan Ahli Bank	1,254.9	5	4	1,042.8	5	4	20.3%	6	3
Bank of Jordan	1,165.8	6	5	1,041.1	6	5	12.0%	10	4
<b>Total Group (B)</b>	<b>8,797.5</b>			<b>7,463.9</b>			<b>17.9%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	892.6	7	1	760.8	7	1	17.3%	9	3
Union Bank	848.5	8	2	656.4	9	3	29.3%	1	1
Capital Bank	836.2	9	3	701.6	8	2	19.2%	7	2
<b>Total Group (C)</b>	<b>2,577.3</b>			<b>2,118.8</b>			<b>21.6%</b>		
<b>Group (D)</b>									
Jordan Commercial Bank	519.6	10	1	416.0	10	1	24.9%	3	1
Jordan Investment & Finance Bank	427.7	11	2	405.7	11	2	5.4%	13	4
Arab Jordan Investment Bank	398.4	12	3	336.2	13	4	18.5%	8	3
Arab Banking Corporation(ABC)	377.0	13	4	376.7	12	3	0.1%	14	5
Societe Generale	232.5	14	5	187.2	14	5	24.2%	4	2
<b>Total Group (D)</b>	<b>1,955.2</b>			<b>1,721.8</b>			<b>13.6%</b>		
<b>Grand Total</b>	<b>28,618.6</b>			<b>25,232.7</b>			<b>13.4%</b>		

Table No. 7

Financial Assets (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	4,943.3	1		4,550.4	1		8.6%	10	
<b>Group (B)</b>									
Housing Bank	1,731.0	2	1	1,414.4	2	1	22.4%	7	3
Bank of Jordan	512.9	3	2	273.3	6	4	87.7%	2	1
Jordan Ahli Bank	477.4	5	3	350.3	3	2	36.3%	5	2
Jordan kuwait Bank	386.8	6	4	342.4	4	3	13.0%	9	4
Jordan Islamic Bank	153.1	12	5	165.9	11	5	-7.7%	12	5
<b>Total Group (B)</b>	<b>3,261.1</b>			<b>2,546.4</b>			<b>28.1%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	501.8	4	1	319.8	5	1	56.9%	3	1
Capital Bank	231.2	8	2	230.2	8	3	0.5%	11	2
Union Bank	222.0	9	3	256.6	7	2	-13.5%	13	3
<b>Total Group (C)</b>	<b>955.0</b>			<b>806.7</b>			<b>18.4%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	241.7	7	1	194.8	10	2	24.1%	6	4
Jordan Investment & Finance Bank	189.6	10	2	229.6	9	1	-17.4%	14	5
Arab Banking Corporation(ABC)	180.1	11	3	150.0	12	3	20.1%	8	3
Jordan Commercial Bank	144.6	13	4	101.5	13	4	42.4%	4	2
Societe Generale	30.1	14	5	15.0	14	5	100.0%	1	1
<b>Total Group (D)</b>	<b>786.1</b>			<b>690.9</b>			<b>13.8%</b>		
<b>Grand Total</b>	<b>9,945.5</b>			<b>8,594.3</b>			<b>15.7%</b>		

Table No. 8

Cash and Balances at Banks (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	9,392.3	1		9,593.6	1		-2.1%	3	
<b>Group (B)</b>									
Housing Bank	2,418.5	2	1	2,712.0	2	1	-10.8%	7	3
Jordan Ahli Bank	1,021.5	3	2	1,191.4	3	2	-14.3%	9	4
Jordan Islamic Bank	972.5	4	3	907.5	4	3	7.2%	2	1
Jordan kuwait Bank	689.9	5	4	811.4	5	4	-15.0%	10	5
Bank of Jordan	580.6	6	5	626.1	7	5	-7.3%	5	2
<b>Total Group (B)</b>	<b>5,683.0</b>			<b>6,248.3</b>			<b>-9.0%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	566.0	7	1	691.9	6	1	-18.2%	13	2
Union Bank	489.3	8	2	555.0	8	2	-11.8%	8	1
Capital Bank	227.4	12	3	317.3	11	3	-28.3%	14	3
<b>Total Group (C)</b>	<b>1,282.6</b>			<b>1,564.1</b>			<b>-18.0%</b>		
<b>Group (D)</b>									
Jordan Investment & Finance Bank	306.9	9	1	322.8	10	2	-4.9%	4	2
Arab Jordan Investment Bank	300.7	10	2	328.9	9	1	-8.6%	6	3
Arab Banking Corporation(ABC)	242.3	11	3	292.0	12	3	-17.0%	12	5
Jordan Commercial Bank	182.6	13	4	214.9	13	4	-15.0%	11	4
Societe Generale	119.5	14	5	103.5	14	5	15.4%	1	1
<b>Total Group (D)</b>	<b>1,152.1</b>			<b>1,262.2</b>			<b>-8.7%</b>		
<b>Grand Total</b>	<b>17,510.0</b>			<b>18,668.2</b>			<b>-6.2%</b>		

Table No. 9

CAR According to CBJ Requirements						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	14.27%	10		20.29%	5	
<b>Group (B)</b>						
Housing Bank	23.16%	5	1	29.40%	3	1
Jordan kuwait Bank	14.99%	9	2	14.97%	13	4
Jordan Islamic Bank	13.73%	11	3	15.69%	12	3
Bank of Jordan	13.37%	12	4	15.71%	11	2
Jordan Ahli Bank	12.08%	14	5	13.07%	14	5
<b>Group (B) Ratio</b>	<b>17.18%</b>			<b>20.33%</b>		
<b>Group (C)</b>						
Union Bank	23.23%	3	1	31.05%	2	1
Capital Bank	20.14%	6	2	21.55%	4	2
Cairo Amman Bank	15.56%	8	3	16.99%	10	3
<b>Group (C) Ratio</b>	<b>19.66%</b>			<b>22.91%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	31.80%	1	1	19.52%	7	3
Societe Generale	25.52%	2	2	19.63%	6	2
Arab Jordan Investment Bank	23.20%	4	3	32.75%	1	1
Jordan Investment & Finance Bank	17.01%	7	4	17.31%	9	5
Jordan Commercial Bank	13.04%	13	5	18.09%	8	4
<b>Group (D) Ratio</b>	<b>20.17%</b>			<b>21.41%</b>		
<b>Sector Ratio</b>	<b>16.15%</b>			<b>20.62%</b>		

Table No. 10

Leverage Ratio (Equity/Assets)						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	15.7%	6		16.7%	5	
<b>Group (B)</b>						
Housing Bank	16.8%	5	1	17.7%	4	1
Jordan kuwait Bank	12.1%	10	2	11.2%	10	2
Bank of Jordan	11.3%	11	3	11.1%	11	3
Jordan Ahli Bank	9.6%	13	4	10.0%	13	4
Jordan Islamic Bank	8.7%	14	5	8.4%	14	5
<b>Group (B) Ratio</b>	<b>13.1%</b>			<b>13.3%</b>		
<b>Group (C)</b>						
Capital Bank	20.7%	1	1	18.3%	3	2
Union Bank	19.3%	2	2	20.1%	1	1
Cairo Amman Bank	10.4%	12	3	11.0%	12	3
<b>Group (C) Ratio</b>	<b>16.0%</b>			<b>16.0%</b>		
<b>Group (D)</b>						
Arab Jordan Investment Bank	17.8%	3	1	18.5%	2	1
Societe Generale	17.6%	4	2	12.3%	8	4
Arab Banking Corporation(ABC)	14.5%	7	3	12.9%	7	3
Jordan Commercial Bank	14.0%	8	4	14.8%	6	2
Jordan Investment & Finance Bank	12.6%	9	5	11.3%	9	5
<b>Group (D) Ratio</b>	<b>15.0%</b>			<b>14.1%</b>		
<b>Sector Ratio</b>	<b>14.9%</b>			<b>15.4%</b>		
Standard Ratio < =6%						

Table No. 11

Non-performing Loans (Principal) * (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	286.9	14		301.3	14		-4.8%	6	
<b>Group (B)</b>									
Jordan kuwait Bank	8.5	1	1	3.3	1	1	161.4%	13	5
Jordan Islamic Bank	52.7	10	2	53.9	10	2	-2.2%	7	3
Bank of Jordan	71.9	11	3	107.9	12	4	-33.4%	1	1
Housing Bank	74.8	12	4	89.2	11	3	-16.1%	3	2
Jordan Ahli Bank	161.8	13	5	156.5	13	5	3.4%	8	4
<b>Total Group (B)</b>	<b>369.7</b>			<b>410.8</b>			<b>-10.0%</b>		
<b>Group (C)</b>									
Capital Bank	38.0	7	1	22.0	6	2	72.5%	12	2
Cairo Amman Bank	47.2	8	2	49.6	9	3	-4.9%	5	1
Union Bank	49.6	9	3	15.1	5	1	228.5%	14	3
<b>Total Group (C)</b>	<b>134.8</b>			<b>86.8</b>			<b>55.4%</b>		
<b>Group (D)</b>									
Arab Banking Corporation(ABC)	9.3	2	1	7.5	2	1	23.9%	11	5
Societe Generale	11.4	3	2	10.5	3	2	8.4%	10	4
Arab Jordan Investment Bank	11.9	4	3	11.2	4	3	6.3%	9	3
Jordan Commercial Bank	26.2	5	4	28.4	7	4	-7.6%	4	2
Jordan Investment & Finance Bank	32.4	6	5	39.0	8	5	-17.0%	2	1
<b>Total Group (D)</b>	<b>91.2</b>			<b>96.6</b>			<b>-5.6%</b>		
<b>Grand Total</b>	<b>882.6</b>			<b>895.5</b>			<b>-1.4%</b>		

\* Loans = Direct Credit Facilities.

Table No. 12

Non Performing Loans/Gross Loans						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	1.8%	2		2.1%	3	
<b>Group (B)</b>						
Jordan kuwait Bank	0.5%	1	1	0.2%	1	1
Housing Bank	2.2%	3	2	3.2%	6	2
Jordan Islamic Bank	3.9%	6	3	5.0%	8	3
Bank of Jordan	5.9%	12	4	9.9%	13	4
Jordan Ahli Bank	11.8%	14	5	13.5%	14	5
<b>Group (B) Ratio</b>	<b>4.1%</b>			<b>5.3%</b>		
<b>Group (C)</b>						
Capital Bank	4.4%	7	1	3.1%	5	2
Cairo Amman Bank	5.0%	10	2	6.0%	10	3
Union Bank	5.8%	11	3	2.3%	4	1
<b>Group (C) Ratio</b>	<b>5.0%</b>			<b>3.9%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	2.4%	4	1	1.9%	2	1
Arab Jordan Investment Bank	2.9%	5	2	3.2%	7	2
Societe Generale	4.8%	8	3	5.4%	9	3
Jordan Commercial Bank	4.9%	9	4	6.5%	11	4
Jordan Investment & Finance Bank	7.1%	13	5	9.0%	12	5
<b>Group (D) Ratio</b>	<b>4.5%</b>			<b>5.4%</b>		
<b>Sector Ratio</b>	<b>3.0%</b>			<b>3.4%</b>		
Standard Ratio < 10%						

Table No. 13

Coverage Ratio ( Impairment Provisions / Principal of Non-Performing Loans)						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	106.8%	4		109.6%	4	
<b>Group (B)</b>						
Jordan kuwait Bank	253.1%	1	1	227.3%	1	1
Bank of Jordan	82.5%	5	2	50.2%	13	4
Jordan Ahli Bank	70.1%	9	3	74.1%	8	2
Housing Bank	68.9%	11	4	62.4%	12	3
Jordan Islamic Bank	52.6%	13	5	34.3%	14	5
<b>Group (B) Ratio</b>	<b>74.0%</b>			<b>61.2%</b>		
<b>Group (C)</b>						
Cairo Amman Bank	124.6%	2	1	120.6%	3	1
Capital Bank	70.2%	8	2	89.0%	5	2
Union Bank	27.8%	14	3	63.4%	11	3
<b>Group (C) Ratio</b>	<b>73.6%</b>			<b>102.6%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	111.3%	3	1	122.0%	2	1
Arab Jordan Investment Bank	80.1%	6	2	88.9%	6	2
Jordan Investment & Finance Bank	79.2%	7	3	69.3%	9	4
Societe Generale	69.0%	10	4	69.2%	10	5
Jordan Commercial Bank	62.2%	12	5	80.7%	7	3
<b>Group (D) Ratio</b>	<b>76.4%</b>			<b>79.0%</b>		
<b>Sector Ratio</b>	<b>84.9%</b>			<b>83.4%</b>		

Table No. 14

Non- Performing Loans - Provision for Credit loss / Equity						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	-0.4%	4		-0.6%	4	
<b>Group (B)</b>						
Jordan kuwait Bank	-3.7%	2	1	-1.3%	3	1
Housing Bank	1.8%	6	2	2.7%	8	2
Bank of Jordan	4.7%	8	3	23.6%	14	5
Jordan Islamic Bank	11.0%	12	4	18.8%	13	4
Jordan Ahli Bank	16.9%	14	5	14.6%	12	3
<b>Group (B) Ratio</b>	<b>4.0%</b>			<b>7.0%</b>		
<b>Group (C)</b>						
Cairo Amman Bank	-5.4%	1	1	-5.0%	1	1
Capital Bank	4.0%	7	2	1.0%	6	2
Union Bank	11.6%	13	3	1.8%	7	3
<b>Group (C) Ratio</b>	<b>4.4%</b>			<b>-0.3%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	-0.9%	3	1	-1.5%	2	1
Arab Jordan Investment Bank	1.3%	5	2	0.7%	5	2
Societe Generale	5.2%	9	3	8.4%	10	4
Jordan Investment & Finance Bank	5.6%	10	4	10.7%	11	5
Jordan Commercial Bank	8.0%	11	5	4.8%	9	3
<b>Group (D) Ratio</b>	<b>3.5%</b>			<b>3.8%</b>		
<b>Sector Ratio</b>	<b>1.5%</b>			<b>1.7%</b>		
Standard Ratio < =60%						

Table No. 15

Pre-Taxes Profits (Losses) (In millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	634.5	1		587.8	1		7.9%	9	
<b>Group (B)</b>									
Housing Bank	200.3	2	1	218.0	2	1	-8.1%	12	5
Jordan kuwait Bank	96.4	3	2	89.8	3	2	7.3%	10	4
Jordan Islamic Bank	70.6	4	3	48.5	5	4	45.7%	3	1
Bank of Jordan	62.5	5	4	56.0	4	3	11.7%	6	3
Jordan Ahli Bank	35.1	7	5	25.9	8	5	35.5%	4	2
<b>Total Group (B)</b>	<b>464.9</b>			<b>438.1</b>			<b>6.1%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	38.3	6	1	43.2	6	1	-11.3%	13	3
Union Bank	29.8	8	2	27.3	7	2	9.4%	8	2
Capital Bank	27.8	9	3	25.3	9	3	9.8%	7	1
<b>Total Group (C)</b>	<b>95.9</b>			<b>95.8</b>			<b>0.2%</b>		
<b>Group (D)</b>									
Arab Banking Corporation(ABC)	21.1	10	1	21.5	10	1	-1.5%	11	4
Arab Jordan Investment Bank	21.0	11	2	12.7	13	4	64.9%	2	2
Jordan Investment & Finance Bank	16.3	12	3	12.9	12	3	26.5%	5	3
Jordan Commercial Bank	16.2	13	4	18.6	11	2	-12.5%	14	5
Societe Generale	8.2	14	5	4.9	14	5	68.9%	1	1
<b>Total Group (D)</b>	<b>82.9</b>			<b>70.5</b>			<b>17.6%</b>		
<b>Grand Total</b>	<b>1,278.2</b>			<b>1,192.1</b>			<b>7.2%</b>		

Table No. 16

Net-Interest / Gross Income						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	69.4%	9		71.4%	2	
<b>Group (B)</b>						
Housing Bank	81.1%	1	1	73.1%	1	1
Bank of Jordan	71.6%	5	2	66.6%	5	3
Jordan kuwait Bank	70.7%	7	3	67.3%	4	2
Jordan Ahli Bank	66.5%	11	4	59.4%	11	4
<b>Group (B) Ratio</b>	<b>74.9%</b>			<b>68.6%</b>		
<b>Group (C)</b>						
Union Bank	79.8%	2	1	69.9%	3	1
Capital Bank	77.3%	3	2	62.4%	8	2
Cairo Amman Bank	70.8%	6	3	61.5%	9	3
<b>Group (C) Ratio</b>	<b>74.8%</b>			<b>63.6%</b>		
<b>Group (D)</b>						
Jordan Commercial Bank	76.9%	4	1	63.8%	7	2
Societe Generale	69.7%	8	2	65.3%	6	1
Arab Banking Corporation(ABC)	69.3%	10	3	60.8%	10	3
Arab Jordan Investment Bank	62.4%	12	4	58.9%	12	4
Jordan Investment & Finance Bank	59.6%	13	5	56.9%	13	5
<b>Group (D) Ratio</b>	<b>67.8%</b>			<b>60.9%</b>		
<b>Sector Ratio</b>	<b>71.6%</b>			<b>68.9%</b>		

Table No. 17

Income (loss) from Financial Assets (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	-18.9	13		18.8	1		-200.8%	7	
<b>Group (B)</b>									
Jordan Islamic Bank	37.6	1	1	11.1	3	2	238.0%	2	1
Bank of Jordan	-0.2	4	2	12.2	2	1	-102.0%	4	2
Jordan Kuwait Bank	-3.0	7	3	1.8	7	4	-266.1%	9	3
Jordan Ahli Bank	-4.9	9	4	1.2	8	5	-496.0%	11	5
Housing Bank	-36.7	14	5	10.4	5	3	-452.9%	10	4
<b>Total Group (B)</b>	<b>-7.3</b>			<b>36.8</b>			<b>-119.8%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	-4.2	8	1	11.0	4	1	-138.2%	6	2
Capital Bank	-6.0	11	2	3.9	6	2	-252.2%	8	3
Union Bank	-12.1	12	3	-5.3	14	3	130.4%	5	1
<b>Total Group (C)</b>	<b>-22.3</b>			<b>9.6</b>			<b>-331.1%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	3.1	2	1	0.8	9	1	274.8%	1	1
Societe Generale	0.04	3	2	0.02	13	5	171.1%	3	2
Arab Banking Corporation(ABC)	-2.0	5	3	0.5	11	3	-502.0%	12	3
Jordan Investment & Finance Bank	-2.9	6	4	0.4	12	4	-814.8%	14	5
Jordan Commercial Bank	-5.1	10	5	0.8	10	2	-742.2%	13	4
<b>Total Group (D)</b>	<b>-7.0</b>			<b>2.5</b>			<b>-374.6%</b>		
<b>Grand Total</b>	<b>-55.5</b>			<b>67.8</b>			<b>-181.8%</b>		

Table No. 18

Cumulative Change in Fair Value - net (In Millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	-160.0	13		88.4	1		-281.1%	12	
<b>Group (B)</b>									
Jordan Islamic Bank	2.8	2	1	2.5	6	2	10.0%	1	1
Bank of Jordan	2.0	3	2	2.1	7	3	-4.8%	2	2
Jordan Ahli Bank	0.6	5	3	5.3	3	1	-88.3%	7	3
Jordan Kuwait Bank	-11.1	11	4	1.6	10	5	-794.6%	13	4
Housing Bank	-39.9	12	5	1.7	9	4	-2387.4%	14	5
<b>Total Group (B)</b>	<b>-45.7</b>			<b>13.2</b>			<b>-444.8%</b>		
<b>Group (C)</b>									
Cairo Amman Bank	25.4	1	1	34.3	2	1	-26.1%	4	2
Union Bank	1.0	4	2	4.6	4	2	-78.8%	6	3
Capital Bank	0.3	6	3	0.3	12	3	-23.1%	3	1
<b>Total Group (C)</b>	<b>26.6</b>			<b>39.3</b>			<b>-32.3%</b>		
<b>Group (D)</b>									
Jordan Investment & Finance Bank	0.1	7	1	3.5	5	1	-96.2%	8	2
Arab Jordan Investment Bank	-0.1	8	3	0.4	11	3	-120.6%	10	4
Jordan Commercial Bank	-0.7	9	4	-1.0	14	5	-31.8%	5	1
Arab Banking Corporation(ABC)	-1.3	10	5	1.8	8	2	-170.0%	11	5
Societe Generale	0.0	-	2	0.03	13	4	-100.0%	9	3
<b>Total Group (D)</b>	<b>-1.9</b>			<b>4.7</b>			<b>-140.2%</b>		
<b>Grand Total</b>	<b>-181.0</b>			<b>145.6</b>			<b>-224.3%</b>		

Table No. 19

Credit and Deposits Interest Rate Structure ( % )			
Items	12/2008	12/2007	Change ( Basis Point )
Deposits			
Current	1.01	0.94	0.07
Saving	1.04	1.1	(0.06)
Time	5.66	5.56	0.10
Credit Facilities			
Discounted Bills & Bounds	8.89	9.45	(0.56)
Loans and Advances	9.48	8.86	0.62
Overdraft	9.31	9.83	(0.52)
Prime Lending Rate	8.45	8.15	0.30

Source : Central Bank of Jordan / Annual Report 2008.

Table No. 20

Funding Costs						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	3.2%	4		4.0%	5	
<b>Group (B)</b>						
Housing Bank	2.4%	1	1	3.0%	2	2
Bank of Jordan	2.8%	2	2	3.0%	1	1
Jordan Ahli Bank	3.3%	5	3	3.6%	4	3
Jordan kuwait Bank	3.7%	6	4	4.4%	8	4
<b>Group (B) Ratio</b>	<b>2.9%</b>			<b>3.4%</b>		
<b>Group (C)</b>						
Cairo Amman Bank	3.0%	3	1	3.0%	3	1
Union Bank	4.5%	10	2	4.9%	11	2
Capital Bank	5.0%	13	3	5.5%	12	3
<b>Group (C) Ratio</b>	<b>4.0%</b>			<b>4.3%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	4.0%	7	1	4.6%	9	3
Societe Generale	4.1%	8	2	4.3%	6	1
Jordan Commercial Bank	4.3%	9	3	4.3%	7	2
Arab Jordan Investment Bank	4.5%	11	4	4.7%	10	4
Jordan Investment & Finance Bank	4.7%	12	5	5.8%	13	5
<b>Group (D) Ratio</b>	<b>4.4%</b>			<b>4.9%</b>		
<b>Sector Ratio</b>	<b>3.3%</b>			<b>3.9%</b>		

Table No. 21

General and Administrative Expenses / Net Interest and Commissions Ratio						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	47.6%	8		47.9%	8	
<b>Group (B)</b>						
Jordan kuwait Bank	33.9%	2	1	33.8%	1	1
Housing Bank	38.7%	4	2	37.1%	3	2
Bank of Jordan	45.9%	7	3	43.3%	6	3
Jordan Ahli Bank	60.7%	12	4	63.5%	11	4
<b>Group (B) Ratio</b>	<b>42.6%</b>			<b>41.9%</b>		
<b>Group (C)</b>						
Union Bank	34.3%	3	1	36.1%	2	1
Capital Bank	41.1%	5	2	42.7%	5	2
Cairo Amman Bank	61.7%	13	3	65.1%	13	3
<b>Group (C) Ratio</b>	<b>49.0%</b>			<b>52.3%</b>		
<b>Group (D)</b>						
Jordan Investment & Finance Bank	31.4%	1	1	37.1%	4	1
Jordan Commercial Bank	45.6%	6	2	46.5%	7	2
Arab Jordan Investment Bank	50.6%	9	3	58.3%	9	3
Societe Generale	54.2%	10	4	64.9%	12	5
Arab Banking Corporation(ABC)	55.5%	11	5	62.0%	10	4
<b>Group (D) Ratio</b>	<b>47.3%</b>			<b>52.2%</b>		
<b>Sector Ratio</b>	<b>46.0%</b>			<b>46.6%</b>		
Standard Ratio < =60%						

Table No. 22

General and Administrative Expenses / Revenues Ratio						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	23.7%	6		22.3%	6	
<b>Group (B)</b>						
Jordan Kuwait Bank	18.0%	3	1	16.4%	3	1
Housing Bank	25.4%	7	2	21.3%	5	2
Bank of Jordan	27.9%	10	3	24.7%	10	3
Jordan Ahli Bank	32.9%	12	4	30.6%	11	4
<b>Group (B) Ratio</b>	<b>25.6%</b>			<b>22.5%</b>		
<b>Group (C)</b>						
Union Bank	17.3%	2	1	14.0%	2	1
Capital Bank	19.5%	4	2	16.6%	4	2
Cairo Amman Bank	38.4%	13	3	35.9%	13	3
<b>Group (C) Ratio</b>	<b>26.6%</b>			<b>23.8%</b>		
<b>Group (D)</b>						
Jordan Investment & Finance Bank	12.5%	1	1	12.1%	1	1
Arab Jordan Investment Bank	23.0%	5	2	22.9%	7	2
Jordan Commercial Bank	25.6%	8	3	23.2%	8	3
Arab Banking Corporation(ABC)	26.5%	9	4	24.2%	9	4
Societe Generale	29.3%	11	5	32.7%	12	5
<b>Group (D) Ratio</b>	<b>22.7%</b>			<b>21.2%</b>		
<b>Sector Ratio</b>	<b>24.5%</b>			<b>22.5%</b>		
Standard Ratio 25%-30%						

Table No. 23

Return On Average Assets (ROAA)						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	2.0%	9		2.1%	8	
<b>Group (B)</b>						
Jordan kuwait Bank	3.4%	1	1	3.5%	1	1
Jordan Islamic Bank	2.9%	2	2	2.2%	7	4
Bank of Jordan	2.8%	3	3	2.8%	3	3
Housing Bank	2.7%	4	4	3.4%	2	2
Jordan Ahli Bank	1.2%	14	5	1.0%	14	5
<b>Group (B) Ratio</b>	<b>2.6%</b>			<b>2.8%</b>		
<b>Group (C)</b>						
Capital Bank	2.1%	8	1	2.0%	9	2
Cairo Amman Bank	2.0%	11	2	2.4%	6	1
Union Bank	1.9%	12	3	2.0%	10	3
<b>Group (C) Ratio</b>	<b>2.0%</b>			<b>2.2%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	2.5%	5	1	2.7%	4	1
Societe Generale	2.3%	6	2	1.8%	11	3
Arab Jordan Investment Bank	2.2%	7	3	1.5%	12	4
Jordan Commercial Bank	2.0%	10	4	2.5%	5	2
Jordan Investment & Finance Bank	1.7%	13	5	1.3%	13	5
<b>Group (D) Ratio</b>	<b>2.1%</b>			<b>2.0%</b>		
<b>Sector Ratio</b>	<b>2.2%</b>			<b>2.3%</b>		
Standard Ratio > =1%						

Table No. 24

Return On Average Equity ( ROAE )						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	12.6%	10		12.5%	9	
<b>Group (B)</b>						
Jordan Islamic Bank	34.0%	1	1	27.6%	2	2
Jordan kuwait Bank	28.7%	2	2	30.2%	1	1
Bank of Jordan	25.1%	3	3	26.3%	3	3
Housing Bank	15.8%	6	4	17.9%	6	4
Jordan Ahli Bank	12.4%	11	5	9.0%	14	5
<b>Group (B) Ratio</b>	<b>19.8%</b>			<b>20.0%</b>		
<b>Group (C)</b>						
Cairo Amman Bank	18.3%	5	1	21.6%	4	1
Capital Bank	10.5%	13	2	10.9%	12	3
Union Bank	9.7%	14	3	12.2%	10	2
<b>Group (C) Ratio</b>	<b>12.3%</b>			<b>14.6%</b>		
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	18.5%	4	1	21.3%	5	1
Societe Generale	15.3%	7	2	13.1%	8	3
Jordan Investment & Finance Bank	14.0%	8	3	11.9%	11	4
Jordan Commercial Bank	13.6%	9	4	16.8%	7	2
Arab Jordan Investment Bank	12.3%	12	5	9.6%	13	5
<b>Group (D) Ratio</b>	<b>14.4%</b>			<b>14.4%</b>		
<b>Sector Ratio</b>	<b>14.7%</b>			<b>14.9%</b>		

Standard Ratio &gt; = 15%

Table No. 25

Earning Per Share (EPS) In USD						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	0.951	1		0.886	1	
<b>Group (B)</b>						
Jordan kuwait Bank	0.654	2	1	0.626	2	1
Jordan Islamic Bank	0.611	3	2	0.399	4	3
Housing Bank	0.540	4	3	0.614	3	2
Bank of Jordan	0.463	5	4	0.344	6	4
Jordan Ahli Bank	0.234	7	5	0.183	10	5
<b>Group (C)</b>						
Cairo Amman Bank	0.358	6	1	0.368	5	1
Union Bank	0.231	8	2	0.271	7	2
Capital Bank	0.152	13	3	0.148	11	3
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	0.217	9	1	0.231	9	2
Jordan Investment & Finance Bank	0.205	10	2	0.147	12	3
Jordan Commercial Bank	0.189	11	3	0.251	8	1
Arab Jordan Investment Bank	0.164	12	4	0.117	13	4
Societe Generale	0.142	14	5	0.086	14	5

Table No. 26

Price / Earning Ratio (P/E)						
Banks	12/2008			12/2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>						
Arab Bank	22.5	13		46.7	13	
<b>Group (B)</b>						
Bank of Jordan	6.7	1	1	12.1	1	1
Jordan Islamic Bank	8.5	2	2	20.3	9	4
Jordan Ahli Bank	9.9	5	3	24.2	11	5
Jordan kuwait Bank	10.1	6	4	18.6	6	3
Housing Bank	21.7	12	5	16.6	5	2
<b>Group (C)</b>						
Cairo Amman Bank	9.9	4	1	12.3	2	1
Capital Bank	16.7	9	2	19.2	7	2
Union Bank	18.3	11	3	19.8	8	3
<b>Group (D)</b>						
Arab Banking Corporation(ABC)	9.5	3	1	13.7	3	1
Jordan Investment & Finance Bank	13.1	7	2	27.7	12	4
Arab Jordan Investment Bank	15.5	8	3	24.1	10	3
Jordan Commercial Bank	16.9	10	4	15.1	4	2
Societe Generale	24.8	14	5	68.7	14	5

Table No. 27

Market Capitalization (In millions USD)									
Banks	12/2008			12/2007			Change		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
<b>Group (A)</b>									
Arab Bank	11,418.1	1		14,732.1	1		-22.5%	9	
<b>Group (B)</b>									
Housing Bank	2,960.7	2	1	2,542.3	2	1	16.5%	1	1
Jordan kuwait Bank	661.5	3	2	872.7	3	2	-24.2%	10	3
Jordan Islamic Bank	424.0	4	3	527.2	4	3	-19.6%	7	2
Bank of Jordan	310.3	7	4	416.1	7	5	-25.4%	12	4
Jordan Ahli Bank	256.0	9	5	487.2	6	4	-47.5%	14	5
<b>Total Group (B)</b>	<b>4,612.5</b>			<b>4,845.4</b>			<b>-4.8%</b>		
<b>Group (C)</b>									
Union Bank	402.0	5	1	509.2	5	1	-21.1%	8	3
Capital Bank	335.8	6	2	350.4	8	2	-4.2%	2	1
Cairo Amman Bank	284.3	8	3	338.5	9	3	-16.0%	6	2
<b>Total Group (C)</b>	<b>1,022.2</b>			<b>1,198.1</b>			<b>-14.7%</b>		
<b>Group (D)</b>									
Arab Jordan Investment Bank	253.9	10	1	282.1	10	1	-10.0%	4	2
Jordan Commercial Bank	222.8	11	2	239.1	11	2	-6.8%	3	1
Jordan Investment & Finance Bank	164.3	12	3	223.4	12	3	-26.4%	13	5
Societe Generale	142.7	13	4	159.4	14	5	-10.5%	5	3
Arab Banking Corporation(ABC)	132.8	14	5	177.9	13	4	-25.4%	11	4
<b>Total Group (D)</b>	<b>916.4</b>			<b>1,081.9</b>			<b>-15.3%</b>		
<b>Grand Total</b>	<b>17,969.2</b>			<b>21,857.5</b>			<b>-17.8%</b>		