

Key Performance Indicators for Banks in Jordan June, 2008

By: Shaher Suleiman *MSc (UK), CRP (USA)*
Assistant General Manager / Internal Audit Department
Jordan Kuwait Bank

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Executive Summary

Key Developments and Achievements during the First Half of 2008

- The development of the legislative and regulatory framework affected the performance of the national economy in general, and that of the banking sector in specific. This development led to the creation of an environment conducive for attracting foreign investments to all sectors and particularly the banking sector. In addition to the licensing of several foreign banks, several investors acquired substantial shares in Jordanian banks.
- The regulatory environment founded by the Central Bank, which is governed by international best practices contributed to this and helped safeguard Jordanian banks against the negative impacts of the financial crisis facing the global economy. The main features of this regulatory environment are the corporate governance guidelines and risk management practices.
- As a direct result of the above mentioned changes, banks assets grew by USD4.774 billion to reach USD60.234 billion, at a growth rate of 8.6%. The Arab Bank share of overall banks assets amounted to 54.7% .
- As a result of continued confidence of depositors in the Jordanian banking sector, customer deposits increased by USD3.115 billion to reach USD37.223 billion, at a growth rate of 9.1%. The increase in customers' deposits continued to increase despite the lowering of interest rates, affecting the cost of funds at banks, which dropped from 3.6% to 3.2%.
- All banks continued to expand their credit activities. Net credit facilities increased by USD2.777 billion to reach USD28 billion, with a growth rate of 11%. 59.5% of the increase in banks' fund resources was directed into the credit facilities portfolio which now comprises 46.5% of total banks assets.
- The performance of the securities portfolio was good whereby it grew by USD1.61 billion at a growth rate of 16.3% to reach USD11.498 billion. This portfolio did not constitute a burden on banks, as was the case in previous years when stock prices dropped.
- Despite the good performance and positive results achieved by banks during the first six months of 2008, the drop of stock prices on the Amman Stock Exchange together with the international economic crisis are expected to have a negative impact on banks' portfolios during the second half of 2008.
- Banks net income for the first six months of in 2008 enhanced shareholders' equity which registered an increase of USD381.8 million to reach USD8.945 billion.
- All banks (with the exception of the Jordan Ahli Bank) registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan, which is set at 12%. Despite this, there was a general drop in said ratio among most banks due to the inclusion of operational risk within the calculation of this ratio (in accordance with Basel II Resolutions), which resulted in a drop of around 2%, in addition to the fact that period profits are not part of the bank's capital base.
- The Central Bank started calculating the ratios using the simplest methods in preparation for using the more advanced ones by 2012.
- Despite the growth of around USD2.8 billion in direct credit facilities, the size of non-performing loans decreased by USD2.2 million to reach USD583 million. Accordingly, the ratio of non-performing loans to gross loans dropped to 4.3% compared to 5% as at the end of 2007.
- Over the years, the Jordan Kuwait Bank continued to stand out and excel in the efficient management of its credit facilities portfolio. whereby it recorded the best and lowest ratio of non-performing loans across the banking sector, which amounted to 0.3%

- It can be said that the banking system in Jordan is competent and enjoys a good ability to cover credit risks as the coverage ratio amounted to 74%. The Jordan Kuwait Bank continued to achieve best across all banks, recording a percentage of 157% .
- Banks performance for the first six months of 2008 was better than their performance during the same period in the last year. Banks' pre tax profits reached USD774 million, an increase of USD181.6 million and a growth rate of 30.6%. The profits of all banks increased, with the exception of the Jordan Investment and Finance Bank.
- Net interests and commissions continue to constitute the major portion of banks' earnings whereby the ratio of net interests / total earnings amounted to 63.4%.
- Banks efficiency indicators continued to achieve good percentages. Best performance was achieved by the Jordan Investment and Finance Bank, the Union Bank and the Jordan Kuwait Bank respectively.
- The Return on Average Assets (ROAA) for the first six months reached 2.7% compared to 2.3% for the same period in 2007. The Jordan Kuwait Bank continued to rank first in this regard for several years registering a ROAA of 4%. The lowest ROAA was registered by the Jordan Ahli Bank (1.9%).
- The overall Return on Average Equity (ROAE) increased from 14.8% to 17.7%. The Jordan Islamic Bank achieved best ROAE performance (41.9%) whereas Capital Bank ranked last.
- The overall Earning Per Share (EPS) indicators witnessed an increase as opposed to last year. The Arab Bank ranked first (USD0.569 / share) while the Societe Generale Bank ranked last (USD0.061 / share).
- The best Price / Earning (P/E) performance was that of the Jordan Ahli Bank (8.8 times) while the lowest performance was registered by the Societe Generale Bank (29.3 times).
- Market capitalization increased by 9.8% to reach USD24 billion. The Arab Bank achieved the highest market capitalization of USD16.028

billion, while the lowest was registered by Societe Generale Bank at USD144 million.

- The most recent report by the international rating agency, Capital Intelligence, indicates, according to the Association of Banks in Jordan, that the highest financial strength rating was achieved by both the Arab Bank and the Housing Bank (A-), followed by the Jordan Kuwait Bank (BBB+), while the lowest rating (BB) was assigned to the Jordan Investment and Finance Bank and the Jordan Ahli Bank.

Key Performance Indicators for Banks Listed on the Amman Stock Exchange (ASE) June 30, 2008

Objectives

This analytical study aims to demonstrate the key financial indicators pertaining to the banks listed on the Amman Stock Exchange (ASE), based on the 2008 mid-year financial statements, by using the CAMEL methodology. This methodology measures the financial performance by using a group of ratios, instead of comparing absolute figures only which do not demonstrate the entire performance of banks.

Assumptions

The study was based on the consolidated financial statements published on the (ASE) website. Accordingly, banks not listed on the ASE were not included in the study.

Analyzing the financial performance of banks in a consolidated manner is in line with international best practices with regard to comprehensive supervision over banks financial statements.

Financial results of banks and their performance were measured on the basis of net profit before taxes due to the differences in taxation legislations among the various countries in which Jordanian banks operate. Locally, there are several banks that did not reach final settlements with the Income Tax Department, thus, using net profit

before tax is indicative of the actual performance of banks and is reflective of the success of managements in attaining said profits in isolation of the impact of income tax.

The same basis adopted in previous studies was followed, whereby banks were divided into (4) groups according to the size of their assets as follows:

- Group (A), includes the Arab Bank.
- Group (B), includes large banks with assets in excess of USD2.1 billion.
- Group (C), includes medium banks with assets size ranging between USD1 billion and USD2.1 billion.
- Group (D), includes small banks with assets less than USD1 billion.

The tables, which demonstrate the financial indicators, ranked each bank compared to other banks on one hand, and its rank within its respective group on the other.

First: Financial Position/ Banks' Resources and Utilization of Funds

On the financial and banking levels, the development of the legislative and regulatory framework had a significant impact on the overall performance of banks which proved to be robust and key drivers of national economic development. These developments helped create a secure investment environment that established solid basis for attracting foreign investments across all economic sectors, including the banking sector.

It can be said – on the banking level – that the prudent control policies established by the Central Bank of Jordan in accordance with the best international practices has helped in creating a monitoring environment that saved banks from the tremendous risks that threatened the international economy as a result of the American real estate mortgage

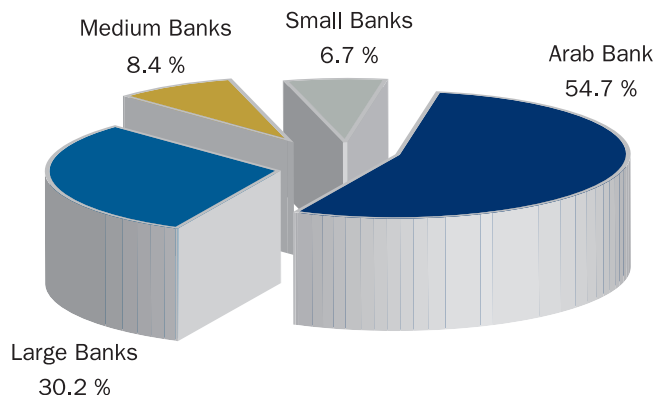
crisis. This can be clearly seen in the precautionary ratios set by the Central Bank to regulate real estate loans in addition to other ratios that determine Banks' investments in foreign assets. Risk management also played a vital role in addition to the guidelines and principles of corporate governance issued lately by the Central Bank to tackle unacceptable administrative practices performed by banks' managements. Moreover, these guidelines and regulations set the responsibility of creating an effective monitoring environment on banks' boards of directors in order to develop a sound, regulated and efficient banking system.

All banks continued to be listed within their respective groups, with the exception of group (B) which was joined by the Bank of Jordan for the first time.

The positive developments were reflected in the following areas:

- Banks assets grew in the first six months of 2008 by USD4.774 billion to reach USD60.234 billion, at a growth rate of 8.6% (Table 1).
- On banks level, the Arab Bank, the Housing Bank and the Jordan Kuwait Bank continued to rank first, second and third respectively in terms of bank assets. The Arab Bank share of overall banks assets amounted to 54.7%.
- All banks witnessed assets growth in varying amounts, with the exception of the Jordan Investment and Finance Bank which showed a decline of USD52.7 million in its assets.

Asset Distribution Across the Banks' Groups as of June 2008



The increase in banks assets came as a direct result of the growth of their main funds resources as follows:

- Customer deposits (Table 2) increased by USD3.115 billion to reach USD37.223 billion, at a growth rate of 9.1%. Said deposits finance 62% of total assets of banks; which is nearly the same percentage of last year.
- Customer deposits witnessed an increase in varying amounts across all banks with the exception of the ABC Bank which registered a decrease of USD5.3 in its customer deposits. The highest increase was registered by the Arab Bank (USD1.639 billion), followed by the Housing Bank (USD290 million) and the Jordan Kuwait Bank (USD215.6 million); the same ranking of last year. With regard to customer deposits the Arab Bank, the Housing Bank and the Jordan Islamic Bank ranked first, second and third ranks respectively.
- In general, bank deposits increased by approximately USD725.4

million (Table 3) to reach USD7.291 billion. It is clearly noted that banks dependence on other banks' deposits has declined with the exception of the Arab Bank which witnessed an increase of USD867.6 million. Total bank deposits – excluding the Arab Bank – has declined by approximately USD142.5 million.

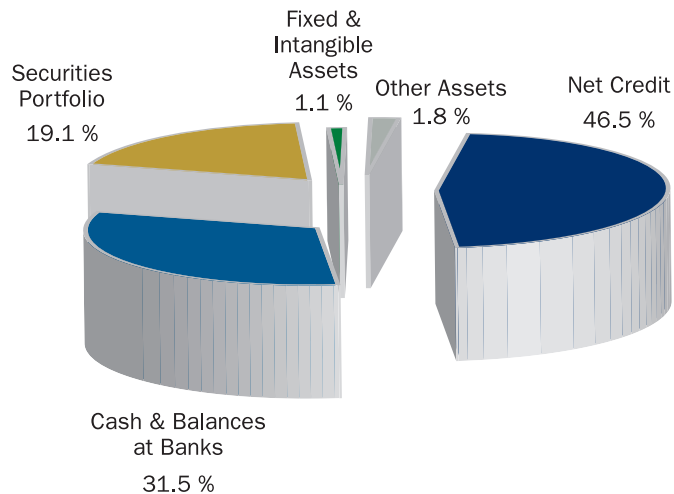
- Cash collaterals increased by USD447.9 million to reach USD3.840 billion (Table 4). The Arab Bank, the Housing Bank and the Jordan Ahli Bank ranked first, second and third respectively. Cash collaterals cover 13.7% of net credit facilities.
- Banks' shareholders' equity (Table 5/A) registered an increase of USD381.8 million to reach USD8.945 billion. Such equities finance approximately 15% of total bank assets. Shareholders' equities for all banks variably increased; the Arab Bank, the Housing Bank and the Jordan Kuwait Bank occupied the first, second and third ranks respectively; the same ranking of last year. The increase of shareholders' equities represents an enhancement and strengthening of the capital base of banks being the first defense tool against losses in case of occurrence. Furthermore, this increase enhances capital adequacy as well. It is worth mentioning that Jordanian banks took their capitals to the minimum level; USD141 million in compliance to the new directions issued by the Central Bank of Jordan with the exception of the following banks: Jordan Islamic Banks, Union Bank, Cairo Amman Bank, Jordan Commercial Bank, ABC Bank, Jordan Investment and Finance Bank and Societe Generale Bank. (Table 5/B).

In terms of utilization, the increase in fund resources resulted in the following:

- All banks continued to achieve better growth rates in credit activities. Net credit facilities increased by USD2.777 billion to reach USD28 billion (Table 6) and with a growth rate of 11%. This means that 59.5% of the increase in banks' fund resources has been directed into the credit facilities portfolio which now comprises 46% of total bank assets (45% at the end of the year 2007). The Arab Bank, the Housing Bank and the Jordan Kuwait Bank continued to occupy the first, second and third rank respectively, with the same ranking of the previous years.

- The securities portfolio (Table 7) grew by USD1.61 billion at a growth rate of 16.3% to reach USD11.498 billion. This portfolio did not constitute a burden on banks during the first six months of 2008. It might be said that the drop in stock prices (on the local and international levels) as a result of the turmoil in international, regional and local stock markets during the second half of this year may have a negative impact and place considerable pressures on the earnings of some banks investing in these markets.
- With regard to banks investments in cash and balances with other banks (Table 8), they increased by USD288 million at a growth rate of 1.5% to reach USD18.956 billion. It is noted that this item decreased at all banks with the exception of the Arab Bank (increased by USD976 million), the Jordan Ahli Bank (increased by USD6.8 million) and the Jordan Commercial Bank (increased by USD7.3 million).

Banks' Assets Structure as of June 2008



Second: Capital Adequacy Indicators

- The increase in shareholders' equities amounting to USD382 million contributed to the enhancement and strengthening of banks' capital bases and accordingly the capital adequacy ratios.
- All banks (with the exception of the Jordan Ahli Bank) registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan, which is set at 12% (Table 9). The highest capital adequacy ratio was registered by the Housing Bank (27.6%), while the lowest ratio was registered by the Jordan Ahli Bank (11.9%).
- Although all banks registered a capital adequacy ratio in excess of the minimum limit set by the Central Bank of Jordan, a general decline is noticed compared to the figures of December 2007. This is attributed to the fact that when calculating the capital adequacy ratio according to June financial statements, the profits realized in this period are not included as per the Central Bank directions.
- The significant increase in the capital adequacy ratio may suggest that the bank is over capitalized, and this constitutes a burden on the bank and on distribution of dividends.
- Financial leverage ratio at banks reached 14.9% compared to 15.4% at the end of 2007 (Table 10). It is also noted that all banks reached the minimum limit set by the Central Bank (6%) and exceeded it significantly. This indicates the strength of the capital base to face risks that might result from the bank's activities.
- Responding to the Central Bank directives aimed at raising the paid up capital to a minimum of JD40 million (USD56.4m), all banks reached said level while noting that most banks reached to JD100 million (USD141m) the minimum limit to be set by 2010 according to the Central Bank latest directives, and exceeded it by varying amounts.

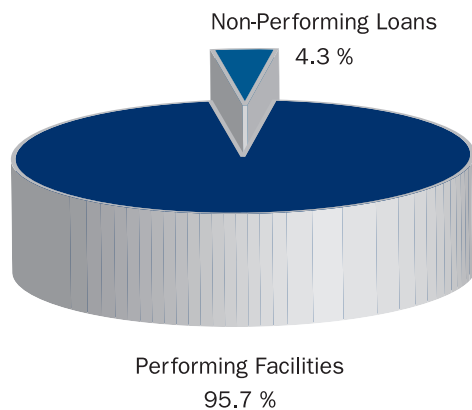
It is worth noting that by the beginning of the year 2008, the Central Bank of Jordan has started implementing Basel II resolutions which

included operational risks in addition to credit risks indicated in the previous resolutions. The inclusion of operational risks has resulted in reducing capital adequacy ratio by about 2% . Implementation of Basel resolutions is part of a permanent approach adopted by the Central Bank to place banks in Jordan among the pioneering and leading banks on the regional and international levels. Implementation was started on the standard approach as a transition period which will pave the way for the implementation of the more advanced methods by 2012.

Third: Assets Quality

- Despite the considerable growth of around USD2.8 billion in the credit facilities portfolio at banks, the size of non-performing loans (Table 11) dropped by USD2.2 million to reach USD583 million. Accordingly, the ratio of non-performing loans to gross loans dropped to 4.3% for all banks compared to 5% as at the end of 2007 (Table 12).

Types of Facilities at Banks as of June 2008



- Over the years, the Jordan Kuwait Bank continued to stand out and excels in the efficient management of its credit facilities portfolio. While its credit facilities rose by USD240.8 million, the non-performing loans increased only by USD2.3 million to reach USD5.5 million. This has led to the Bank's recording of the best and lowest ratio of non-performing loans to gross loans across the banking sector, which reached 0.3% (the highest acceptable percentage at the international level is 10%) and the highest ratio of non-performing loans was registered by the Jordan Ali Bank (10.5%). At the groups' level, the best non-performing loan ratio was registered by the Jordan Kuwait Bank, the Union Bank for Savings and Investments and the ABC Bank in their respective groups.
- It can be said that the banking system in Jordan is competent and enjoys a good ability to cover risks of non-performing loans; as the coverage ratio (impairment provisions to the principal of non-performing loans) amounted to 74% compared to 70.9% at the end of 2007. These are considered good ratios (Table 13).
- The Jordan Kuwait Bank continued to achieve best results in terms of coverage ratio, recording a percentage of 156.7% followed by Cairo Amman Bank (124.7%) and ABC Bank (118.1%). On the other hand, the lowest coverage ratio was registered by the Jordan Islamic Bank (42.7%) and the Bank of Jordan (54.2%).
- When measuring the coverage of shareholders' equity against risks that may result from non-performing loans (non-performing loans – impairment provisions / shareholders equity), it reached 4.1% versus 4.8% as at the end of 2007 (Table 14). The best ratio across the banking system level was achieved by Cairo Amman Bank. On group levels, the best ratios were achieved by Jordan Kuwait Bank (-0.9%), Cairo Amman Bank (-5.4%) and ABC Bank (-1.3%) in their respective groups.

Fourth: Earnings:

- Banks performance for the first six months of 2008 was better than their performance during the same period in the last year. Banks' pre tax profits reached USD774 million, an increase of USD181.6 million and a growth rate of 30.6% (Table 15).

Highest profits were achieved by the Arab Bank, the Housing Bank and the Jordan Kuwait Bank amounting to USD367 million, USD127 million and USD58.8 million respectively. All banks witnessed an increase in their profits with the exception of Jordan Investment and Finance Bank whose earnings dropped by USD0.4 million to USD11.8 million. Despite the good performance and positive results achieved by banks during the first six months of this year, the drop of stock prices on the Amman Stock Exchange together with the international economic crisis are expected to have a negative impact on banks' earnings during the second half of 2008.

Most significant earnings indicators came as follows:

- The profit structure of Banks is still highly reliant on the net interests and commissions revenue line items (Table 16). The Net Interest/ Gross Income ratio was 63.4% compared to 66.9% as of June, 2007. The highest ratios were recorded by the Bank of Jordan (70.3%) while the lowest ratio was that of the Jordan Investment and Finance Bank (50.2%).
- Unlike the situation of last year 2007, (Table 17) demonstrates that interest rates took a downward trend in the year 2008 with the exception of interest from credit and loans granted to prime customers. The decrease of deposit rates affected banks' net interest and commissions (Table 18) which have decreased from 3.6% in June 2007 to 3.2% in June 2008. The lowest net interest and commissions was registered by the Housing Bank (2.4%) while the highest was registered by Jordan Capital Bank (4.7%).

Efficiency criteria for banks were as follows:

- The ratio of general and administrative expenses to net interests and commissions (Table 19) amounted to 46.9%, compared to 47.4% for the same period of last year. The lowest and best ratio was achieved by the Jordan Investment and Finance Bank (27.3%) followed by the Union Bank (28.6%) and the Jordan Kuwait Bank (34.7%). The highest ratio was that of Cairo Amman Bank (63.7%).
- Regarding the ratio of general and administrative expenses to revenues, it reached 23.2% compared to 22.7% for the same period of last year (Table 20). The top three banks were: The Jordan Investment and Finance Bank (10.6%), the Union Bank for Savings and Investments (12.4%) and the Jordan Kuwait Bank (16.9%). The highest ratio was registered by Cairo Amman Bank (63.7%) noting that the international standard ratio is 25% - 30%.

Based on the above, performance indicators stress the following facts:

- Return on Average Assets (ROAA) increased to reach 2.7%, compared to 2.3% for the same period in 2007 (Table 21).
- Jordan Kuwait Bank maintained its advanced status by obtaining the best ratio of (4%), followed by the Housing Bank (3.5%) and the ABC Bank (3.4%). The lowest ratio was registered by the Jordan Ahli Bank (1.9%). It should be said that all banks witnessed an increase in their ratios.
- As for the Return on Average Equity (ROAE), it increased from 14.8% to be 17.7% as at June 2008. The best performance was achieved by Jordan Islamic Bank (41.9%) followed by the Jordan Kuwait Bank (35.7%) and the ABC Bank (26%). The lowest performance level was registered by Jordan Capital Bank (13.8%). It is worth mentioning that all banks registered an increase in this ratio with varying percentages (with the exception of Jordan Investment and Finance Bank).

Fifth: Share Performance

- Contrary to 2007, the overall characteristic of the earnings per share (EPS) indicator was upward across most banks. The Arab Bank ranked first (USD0.569), followed by the Jordan Islamic Bank (USD0.436) and the Jordan Kuwait Bank (USD0.368). The Societe Generale achieved the lowest ratio of USD0.061 (Table 23).
- As for the Price / Earning (P/E) indicator (Table 14) , the best performer was the Jordan Ahli Bank who's P/E reached 8.8 times, followed by the Bank of Jordan (9 times) and the ABC ranked third with a P/E of 10.3 times. The lowest ratio was registered by the Societe Generale Bank (29.3 times). It is expected that this ratio will drop for most banks during the second half of 2008 as a result of the drop in share prices which will be reflected during the aforementioned period.

- Market capitalization increased from USD21.858 billion, as of Dec. 2007, to reach USD24 billion as at the end of June 2008, at a growth rate of 9.8% (table 25). The highest market capitalization was that of the Arab Bank (USD16.028 billion), followed by the Housing Bank (USD3.025 billion) and the Jordan Kuwait Bank (USD1.04 billion). The lowest value was registered by Societe Generale Bank at USD144 million.

Sixth: Capital Intelligence Rating

The most recent report by the international rating agency, Capital Intelligence, indicates that the highest financial strength rating was achieved by both the Arab Bank and the Housing Bank (A-), followed by the Jordan Kuwait Bank (BBB+), while the lowest rating (BB) was assigned to the Jordan Investment and Finance Bank and the Jordan Ahli Bank (Table 26).

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Table No. 1

Total Assets (In millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	32935.2	1		29929.5	1		10.0%	5	
Group (B)									
Housing Bank	7260.2	2	1	7080.5	2	1	2.5%	13	5
Jordan kuwait Bank	3104.6	3	2	2843.8	3	2	9.2%	7	2
Jordan Ahli Bank	3013.4	4	3	2787.2	4	3	8.1%	8	3
Jordan Islamic Bank	2573.9	5	4	2254.1	5	4	14.2%	2	1
Bank of Jordan	2212.1	6	5	2053.2	6	5	7.7%	9	4
Total Group (B)	18164.0			17018.8			6.7%		
Group (C)									
Cairo Amman Bank	2094.1	7	1	1860.7	7	1	12.5%	3	1
Union Bank	1570.8	8	2	1506.5	8	2	4.3%	12	3
Capital Bank	1417.2	9	3	1325.3	9	3	6.9%	10	2
Total Group (C)	5082.1			4692.5			8.3%		
Group (D)									
Arab Jordan Investment Bank	989.3	10	1	898.1	11	1	10.2%	4	2
Jordan Investment & Finance Bank	933.4	11	2	986.1	10	2	-5.3%	14	5
Jordan Commercial Bank	902.0	12	3	774.7	13	4	16.4%	1	1
Arab Banking Corporation(ABC)	884.5	13	4	847.9	12	3	4.3%	11	4
Societe Generale	343.9	14	5	313.0	14	5	9.9%	6	3
Total Group (D)	4053.2			3819.8			6.1%		
Grand Total	60234.5			55460.6			8.6%		

Table No. 2

Customers Deposits (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	18914.0	1		17275.0	1		9.5%	6	
Group (B)									
Housing Bank	5227.4	2	1	4937.3	2	1	5.9%	12	5
Jordan Islamic Bank	2043.5	3	2	1912.5	3	2	6.8%	10	4
Jordan Ahli Bank	1956.8	4	3	1754.2	4	3	11.6%	5	2
Bank of Jordan	1763.1	5	4	1617.2	5	4	9.0%	7	3
Jordan kuwait Bank	1757.1	6	5	1541.5	6	5	14.0%	3	1
Total Group (B)	12747.8			11762.8			8.4%		
Group (C)									
Cairo Amman Bank	1580.6	7	1	1403.2	7	1	12.6%	4	1
Union Bank	836.1	8	2	781.6	8	2	7.0%	9	3
Capital Bank	733.9	9	3	680.3	9	3	7.9%	8	2
Total Group (C)	3150.7			2865.0			10.0%		
Group (D)									
Jordan Investment & Finance Bank	605.3	10	1	581.0	10	1	4.2%	13	4
Jordan Commercial Bank	584.2	11	2	482.3	12	3	21.1%	1	1
Arab Jordan Investment Bank	541.6	12	3	468.0	13	4	15.7%	2	2
Arab Banking Corporation(ABC)	513.2	13	4	518.5	11	2	-1.0%	14	5
Societe Generale	166.2	14	5	155.5	14	5	6.8%	11	3
Total Group (D)	2410.5			2205.3			9.3%		
Grand Total	37222.9			34108.1			9.1%		

Table No. 3

Banks Deposits (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	5282.5	1		4414.9	1		19.7%	3	
Group (B)									
Jordan Ahli Bank	389.0	2	1	410.8	2	1	-5.3%	8	3
Jordan kuwait Bank	370.0	3	2	376.2	3	2	-1.7%	7	2
Housing Bank	204.7	6	3	325.3	4	3	-37.1%	12	4
Jordan Islamic Bank	92.1	10	4	8.7	14	5	953.7%	1	1
Bank of Jordan	17.6	14	5	46.5	12	4	-62.0%	14	5
Total Group (B)	1073.5			1167.6			-8.1%		
Group (C)									
Union Bank	219.9	4	1	246.5	5	1	-10.8%	9	3
Capital Bank	93.6	9	2	46.2	13	3	102.3%	2	1
Cairo Amman Bank	76.7	11	3	74.0	9	2	3.7%	6	2
Total Group (C)	390.2			366.8			6.4%		
Group (D)									
Arab Jordan Investment Bank	209.9	5	1	184.8	6	1	13.6%	5	2
Arab Banking Corporation(ABC)	123.7	7	2	106.0	8	3	16.7%	4	1
Jordan Investment & Finance Bank	123.2	8	3	192.7	7	2	-36.1%	11	4
Jordan Commercial Bank	55.7	12	4	72.2	10	4	-22.9%	10	3
Societe Generale	32.2	13	5	60.6	11	5	-46.8%	13	5
Total Group (D)	544.7			616.2			-11.6%		
Grand Total	7290.9			6565.5			11.1%		

Table No. 4

Cash Collaterals (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	2243.2	1		1988.8	1		12.8%	9	
Group (B)									
Housing Bank	385.7	2	1	329.7	2	1	17.0%	7	3
Jordan Ahli Bank	277.1	3	2	251.6	3	2	10.1%	11	4
Jordan kuwait Bank	149.5	4	3	185.4	4	3	-19.4%	14	5
Bank of Jordan	145.8	5	4	112.1	5	4	30.0%	4	2
Jordan Islamic Bank	41.6	13	5	26.9	14	5	54.8%	1	1
Total Group (B)	999.6			905.8			10.4%		
Group (C)									
Union Bank	115.3	6	1	104.6	6	1	10.2%	10	3
Capital Bank	106.6	7	2	86.5	7	2	23.3%	6	2
Cairo Amman Bank	71.7	9	3	52.1	10	3	37.4%	3	1
Total Group (C)	293.5			243.2			20.7%		
Group (D)									
Jordan Commercial Bank	87.2	8	1	76.6	8	1	14.0%	8	3
Arab Banking Corporation(ABC)	71.4	10	2	55.0	9	2	29.9%	5	2
Societe Generale	58.3	11	3	37.8	13	5	54.3%	2	1
Arab Jordan Investment Bank	45.8	12	4	42.2	12	4	8.5%	12	4
Jordan Investment & Finance Bank	40.5	14	5	42.5	11	3	-4.6%	13	5
Total Group (D)	303.3			254.1			19.4%		
Grand Total	3839.7			3391.8			13.2%		

Table No. 5 / A

Shareholders Equity (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	5209.7	1		5004.2	1		4.1%	10	
Group (B)									
Housing Bank	1259.6	2	1	1255.7	2	1	0.3%	14	5
Jordan kuwait Bank	340.4	3	2	318.4	3	2	6.9%	7	2
Jordan Ahli Bank	291.3	5	3	278.4	5	3	4.6%	9	3
Bank of Jordan	233.2	7	4	227.4	7	4	2.6%	12	4
Jordan Islamic Bank	206.0	9	5	188.3	9	5	9.4%	3	1
Total Group (B)	2330.5			2268.2			2.7%		
Group (C)									
Union Bank	309.9	4	1	303.2	4	1	2.2%	13	3
Capital Bank	278.2	6	2	243.1	6	2	14.4%	2	1
Cairo Amman Bank	220.8	8	3	204.6	8	3	7.9%	5	2
Total Group (C)	808.9			750.9			7.7%		
Group (D)									
Arab Jordan Investment Bank	171.8	10	1	166.1	10	1	3.4%	11	5
Jordan Commercial Bank	120.5	11	2	114.6	11	2	5.2%	8	4
Jordan Investment & Finance Bank	120.0	12	3	111.7	12	3	7.4%	6	3
Arab Banking Corporation(ABC)	118.6	13	4	109.1	13	4	8.7%	4	2
Societe Generale	65.1	14	5	38.5	14	5	69.0%	1	1
Total Group (D)	596.0			540.0			10.4%		
Grand Total	8945.1			8563.3			4.5%		

Table No. 5 / B

Paid -up Capital (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	753.2	1		502.1	1		50.0%	1	
Group (B)									
Housing Bank	352.6	2	1	352.6	2	1	0.0%	7	2
Jordan Ahli Bank	155.1	4	2	155.1	4	2	0.0%	7	2
Jordan kuwait Bank	141.0	5	3	105.8	7	4	33.3%	2	1
Bank of Jordan	141.0	5	4	141.0	5	3	0.0%	7	2
Jordan Islamic Bank	91.7	9	5	91.7	8	5	0.0%	7	2
Total Group (B)	881.5			846.3			4.2%		
Group (C)									
Capital Bank	186.6	3	1	173.5	3	1	7.5%	5	1
Union Bank	134.0	6	2	134.0	6	2	0.0%	7	3
Cairo Amman Bank	112.8	7	3	105.8	7	3	6.7%	6	2
Total Group (C)	433.4			413.3			4.9%		
Group (D)									
Arab Jordan Investment Bank	141.0	5	1	141.0	5	1	0.0%	7	4
Jordan Commercial Bank	98.1	8	2	89.2	9	2	10.0%	4	3
Arab Banking Corporation(ABC)	90.9	10	3	79.1	10	3	15.0%	3	2
Jordan Investment & Finance Bank	77.6	11	4	77.6	11	4	0.0%	7	4
Societe Generale	57.1	12	5	38.0	12	5	50.0%	1	1
Total Group (D)	464.7			424.9			9.4%		
Grand Total	2532.8			2186.6			15.8%		

Table No. 6

Net Credit Facilities (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	14971.7	1		13928.2	1		7.5%	12	
Group (B)									
Housing Bank	3066.6	2	1	2731.0	2	1	12.3%	11	5
Jordan kuwait Bank	1831.1	3	2	1590.2	3	2	15.1%	7	2
Jordan Islamic Bank	1327.4	4	3	1056.9	4	3	25.6%	2	1
Jordan Ahli Bank	1184.1	5	4	1034.8	6	5	14.4%	8	3
Bank of Jordan	1171.0	6	5	1041.1	5	4	12.5%	10	4
Total Group (B)	8580.2			7454.1			15.1%		
Group (C)									
Cairo Amman Bank	883.6	7	1	760.8	7	1	16.1%	6	2
Capital Bank	794.2	8	2	701.6	8	2	13.2%	9	3
Union Bank	793.3	9	3	656.4	9	3	20.8%	3	1
Total Group (C)	2471.0			2118.8			16.6%		
Group (D)									
Jordan Commercial Bank	488.0	10	1	416.0	10	1	17.3%	5	3
Jordan Investment & Finance Bank	434.6	11	2	405.7	11	2	7.1%	13	4
Arab Jordan Investment Bank	430.2	12	3	336.2	13	4	28.0%	1	1
Arab Banking Corporation(ABC)	400.4	13	4	376.7	12	3	6.3%	14	5
Societe Generale	224.1	14	5	187.2	14	5	19.7%	4	2
Total Group (D)	1977.3			1721.8			14.8%		
Grand Total	28000.2			25223.0			11.0%		

Table No. 7

Securities portfolio (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	6738.3	1		5778.1	1		16.6%	10	
Group (B)									
Housing Bank	1701.4	2	1	1443.5	2	1	17.9%	7	3
Jordan Ahli Bank	424.8	4	2	363.2	3	2	17.0%	9	4
Jordan kuwait Bank	409.0	5	3	342.4	4	3	19.5%	6	2
Bank of Jordan	300.5	6	4	277.3	6	4	8.4%	11	5
Jordan Islamic Bank	270.6	7	5	186.2	11	5	45.3%	2	1
Total Group (B)	3106.2			2612.5			18.9%		
Group (C)									
Cairo Amman Bank	439.7	3	1	319.8	5	1	37.5%	4	1
Capital Bank	234.6	9	2	230.2	8	3	1.9%	12	2
Union Bank	195.0	11	3	256.6	7	2	-24.0%	14	3
Total Group (C)	869.3			806.7			7.8%		
Group (D)									
Arab Jordan Investment Bank	241.1	8	1	194.8	10	2	23.8%	5	3
Jordan Investment & Finance Bank	199.6	10	2	229.6	9	1	-13.0%	13	5
Arab Banking Corporation(ABC)	175.7	12	3	150.0	12	3	17.1%	8	4
Jordan Commercial Bank	144.8	13	4	101.5	13	4	42.7%	3	2
Societe Generale	23.3	14	5	15.0	14	5	55.3%	1	1
Total Group (D)	784.6			690.9			13.6%		
Grand Total	11498.3			9888.2			16.3%		

Table No. 8

Cash and Balances at Banks (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	10569.5	1		9593.6	1		10.2%	1	
Group (B)									
Housing Bank	2299.6	2	1	2712.0	2	1	-15.2%	12	5
Jordan Ahli Bank	1198.2	3	2	1191.4	3	2	0.6%	3	1
Jordan Islamic Bank	867.3	4	3	907.5	4	3	-4.4%	8	3
Jordan kuwait Bank	760.3	5	4	811.4	5	4	-6.3%	9	4
Bank of Jordan	611.0	7	5	626.1	7	5	-2.4%	5	2
Total Group (B)	5736.4			6248.3			-8.2%		
Group (C)									
Cairo Amman Bank	670.4	6	1	691.9	6	1	-3.1%	6	2
Union Bank	535.5	8	2	555.0	8	2	-3.5%	7	3
Capital Bank	314.2	9	3	317.3	11	3	-1.0%	4	1
Total Group (C)	1520.2			1564.1			-2.8%		
Group (D)									
Arab Jordan Investment Bank	275.6	10	1	328.9	9	1	-16.2%	14	5
Arab Banking Corporation(ABC)	272.7	11	2	292.0	12	3	-6.6%	10	2
Jordan Investment & Finance Bank	271.4	12	3	322.8	10	2	-15.9%	13	4
Jordan Commercial Bank	222.2	13	4	214.9	13	4	3.4%	2	1
Societe Generale	88.5	14	5	103.5	14	5	-14.5%	11	3
Total Group (D)	1130.3			1262.2			-10.4%		
Grand Total	18956.4			18668.2			1.5%		

Table No. 9

CAR According to CBJ Requirements						
Banks	June, 2008			December, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	n.a			n.a		
Group (B)						
Housing Bank	27.6%	1	1	29.4%	3	1
Bank of Jordan	13.0%	10	2	14.8%	12	4
Jordan Islamic Bank	12.7%	11	3	15.7%	9	2
Jordan kuwait Bank	12.0%	12	4	15.0%	10	3
Jordan Ahli Bank	11.9%	13	5	14.1%	13	5
Group (C)						
Union Bank	23.4%	5	1	31.1%	2	1
Capital Bank	20.0%	6	2	21.6%	5	2
Cairo Amman Bank	14.7%	9	3	17.0%	8	3
Group (D)						
Arab Jordan Investment Bank	25.6%	2	1	32.8%	1	1
Arab Banking Corporation(ABC)	24.4%	3	2	19.5%	6	3
Societe Generale	24.3%	4	3	22.6%	4	2
Jordan Investment & Finance Bank	17.3%	7	4	17.3%	7	4
Jordan Commercial Bank	15.1%	8	5	14.9%	11	5

Table No. 10

Leverage Ratio (Equity/Assets)						
Banks	June, 2008			December, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	15.8%	6		16.7%	5	
Group (B)						
Housing Bank	17.3%	5	1	17.7%	4	1
Jordan kuwait Bank	11.0%	10	2	11.2%	10	2
Bank of Jordan	10.5%	11	3	11.1%	11	3
Jordan Ahli Bank	9.7%	13	4	10.0%	13	4
Jordan Islamic Bank	8.0%	14	5	8.4%	14	5
Group (B) Ratio	12.8%			13.3%		
Group (C)						
Union Bank	19.7%	1	1	20.1%	1	1
Capital Bank	19.6%	2	2	18.3%	3	2
Cairo Amman Bank	10.5%	12	3	11.0%	12	3
Group (C) Ratio	15.9%			16.0%		
Group (D)						
Societe Generale	18.9%	3	1	12.3%	8	4
Arab Jordan Investment Bank	17.4%	4	2	18.5%	2	1
Arab Banking Corporation(ABC)	13.4%	7	3	12.9%	7	3
Jordan Commercial Bank	13.4%	8	4	14.8%	6	2
Jordan Investment & Finance Bank	12.9%	9	5	11.3%	9	5
Group (D) Ratio	14.7%			14.1%		
Sector Ratio	14.9%			15.4%		
Standard Ratio < =6%						

Table No. 11

Non-performing Loans (Principal) * (In Millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	n.a						n.a		
Group (B)									
Jordan kuwait Bank	5.5	1	1	3.3	1	1	69.5%	13	5
Jordan Islamic Bank	53.4	10	2	45.8	9	2	16.5%	10	4
Housing Bank	82.8	11	3	89.2	11	3	-7.1%	2	2
Bank of Jordan	110.2	12	4	107.9	12	4	2.1%	5	3
Jordan Ahli Bank	135.7	13	5	156.5	13	5	-13.3%	1	1
Total Group (B)	387.6			402.7			-3.7%		
Group (C)									
Union Bank	16.0	5	1	15.1	5	1	5.6%	8	2
Capital Bank	31.2	7	2	22.0	6	2	41.6%	12	3
Cairo Amman Bank	48.0	9	3	49.6	10	3	-3.3%	3	1
Total Group (C)	95.2			86.8			9.7%		
Group (D)									
Arab Banking Corporation(ABC)	8.2	2	1	7.5	2	1	9.0%	9	4
Arab Jordan Investment Bank	11.8	3	2	11.2	4	3	5.4%	7	3
Societe Generale	12.2	4	3	9.7	3	2	26.2%	11	5
Jordan Commercial Bank	29.7	6	4	28.4	7	4	4.3%	6	2
Jordan Investment & Finance Bank	38.4	8	5	39.0	8	5	-1.5%	4	1
Total Group (D)	100.2			95.8			4.7%		
Grand Total	583.0			585.2			-0.4%		

* Loans = Direct Credit Facilities.

Table No. 12

Non Performing Loans/Gross Loans						
Banks	June, 2008			December, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	n.a			n.a		
Group (B)						
Jordan kuwait Bank	0.3%	1	1	0.2%	1	1
Housing Bank	2.7%	4	2	3.2%	5	2
Jordan Islamic Bank	4.0%	7	3	4.3%	7	3
Bank of Jordan	9.0%	12	4	9.9%	12	4
Jordan Ahli Bank	10.5%	13	5	13.6%	13	5
Group (B) Ratio	4.4%			5.2%		
Group (C)						
Union Bank	2.0%	2	1	2.3%	3	1
Capital Bank	3.8%	6	2	3.1%	4	2
Cairo Amman Bank	5.1%	8	3	6.1%	9	3
Group (C) Ratio	3.7%			3.9%		
Group (D)						
Arab Banking Corporation(ABC)	2.0%	3	1	1.9%	2	1
Arab Jordan Investment Bank	2.7%	5	2	3.2%	6	2
Societe Generale	5.3%	9	3	5.0%	8	3
Jordan Commercial Bank	5.8%	10	4	6.5%	10	4
Jordan Investment & Finance Bank	8.3%	11	5	9.0%	11	5
Group (D) Ratio	4.9%			5.3%		
Sector Ratio	4.3%			5.0%		
Standard Ratio < 10%						

Table No. 13

Coverage Ratio (Impairment Provisions / Principal of Non-Performing Loans)						
Banks	June, 2008			December, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	n.a			n.a		
Group (B)						
Jordan kuwait Bank	156.7%	1	1	227.3%	1	1
Jordan Ahli Bank	82.6%	5	2	74.1%	8	2
Housing Bank	64.4%	10	3	62.4%	11	3
Bank of Jordan	54.2%	12	4	50.2%	12	4
Jordan Islamic Bank	42.7%	13	5	36.0%	13	5
Group (B) Ratio	66.2%			62.0%		
Group (C)						
Cairo Amman Bank	124.7%	2	1	120.6%	3	1
Capital Bank	80.6%	6	2	89.0%	4	2
Union Bank	62.6%	11	3	63.4%	10	3
Group (C) Ratio	99.8%			102.6%		
Group (D)						
Arab Banking Corporation(ABC)	118.1%	3	1	122.0%	2	1
Arab Jordan Investment Bank	89.0%	4	2	88.9%	5	2
Jordan Commercial Bank	77.6%	7	3	80.6%	6	3
Jordan Investment & Finance Bank	75.3%	8	4	69.3%	9	5
Societe Generale	65.5%	9	5	75.3%	7	4
Group (D) Ratio	79.9%			79.7%		
Sector Ratio	74.1%			70.9%		

Table No. 14

(Non-performing Loans - Impairment Provisions) / Shareholders Equity Ratio						
Banks	June, 2008			December, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	n.a			n.a		
Group (B)						
Jordan kuwait Bank	-0.9%	3	1	-1.3%	3	1
Housing Bank	2.3%	7	2	2.7%	7	2
Jordan Ahli Bank	8.1%	11	3	14.6%	11	3
Jordan Islamic Bank	14.9%	12	4	15.6%	12	4
Bank of Jordan	21.6%	13	5	23.6%	13	5
Group (B) Ratio	5.6%			6.8%		
Group (C)						
Cairo Amman Bank	-5.4%	1	1	-5.0%	1	1
Union Bank	1.9%	5	2	1.8%	6	3
Capital Bank	2.2%	6	3	1.0%	5	2
Group (C) Ratio	0.02%			-0.3%		
Group (D)						
Arab Banking Corporation(ABC)	-1.3%	2	1	-1.5%	2	1
Arab Jordan Investment Bank	0.8%	4	2	0.7%	4	2
Jordan Commercial Bank	5.5%	8	3	4.8%	8	3
Societe Generale	6.5%	9	4	6.2%	9	4
Jordan Investment & Finance Bank	7.9%	10	5	10.7%	10	5
Group (D) Ratio	3.4%			3.6%		
Sector Ratio	4.1%			4.8%		
Standard Ratio < =60%						

Table No. 15

Pre-Taxes Profits(Losses) (In millions USD)									
Banks	June, 2008			June, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	367.0	1		284.7	1		28.9%	9	
Group (B)									
Housing Bank	127.0	2	1	101.8	2	1	24.8%	11	5
Jordan kuwait Bank	58.8	3	2	45.3	3	2	30.0%	8	4
Jordan Islamic Bank	41.3	4	3	31.2	4	3	32.4%	7	3
Jordan Ahli Bank	28.2	5	4	18.6	6	5	52.1%	4	1
Bank of Jordan	26.9	6	5	19.8	5	4	35.7%	6	2
Total Group (B)	282.2			216.6			30.3%		
Group (C)									
Cairo Amman Bank	26.6	7	1	17.2	7	1	54.3%	3	2
Union Bank	26.1	8	2	16.0	8	2	62.6%	2	1
Capital Bank	17.9	9	3	14.3	9	3	25.4%	10	3
Total Group (C)	70.6			47.6			48.4%		
Group (D)									
Arab Banking Corporation(ABC)	14.8	10	1	12.6	10	1	17.9%	12	3
Arab Jordan Investment Bank	12.0	11	2	5.8	13	4	108.4%	1	1
Jordan Commercial Bank	12.0	12	3	10.5	12	3	14.5%	13	4
Jordan Investment & Finance Bank	11.8	13	4	12.2	11	2	-3.6%	14	5
Societe Generale	3.7	14	5	2.6	14	5	41.1%	5	2
Total Group (D)	54.2			43.6			24.4%		
Grand Total	774.0			592.5			30.6%		

Table No. 16

Net Interests / Gross Income Ratio						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	62.8%	5		68.5%	3	
Group (B)						
Bank of Jordan	70.3%	1	1	64.0%	6	3
Housing Bank	68.4%	2	2	70.6%	1	1
Jordan kuwait Bank	63.0%	4	3	70.0%	2	2
Jordan Ahli Bank	62.5%	7	4	60.8%	10	4
Group (B) Ratio	66.6%			67.7%		
Group (C)						
Union Bank	62.2%	8	1	64.1%	5	1
Capital Bank	59.9%	9	2	63.7%	7	2
Cairo Amman Bank	59.5%	10	3	62.2%	9	3
Group (C) Ratio	60.3%			63.1%		
Group (D)						
Societe Generale	68.1%	3	1	66.0%	4	1
Jordan Commercial Bank	62.6%	6	2	63.1%	8	2
Arab Banking Corporation(ABC)	58.2%	11	3	54.2%	12	4
Arab Jordan Investment Bank	53.2%	12	4	57.8%	11	3
Jordan Investment & Finance Bank	50.2%	13	5	47.6%	13	5
Group (D) Ratio	57.6%			56.5%		
Sector Ratio	63.4%			66.9%		

Table No. 17

Credit and Deposits Interest Rate Structure (%)			
Items	June, 2008	June, 2007	Change (Basis Point)
Deposits			
Current	0.80	0.96	(0.16)
Saving	1.07	1.03	0.04
Time	5.36	5.49	(0.13)
Credit Facilities			
Discounted Bills & Bounds	9.11	9.16	(0.05)
Loans and Advances	9.16	8.86	0.30
Overdraft	9.74	10.00	(0.26)
Prime Lending Rate	8.30	8.10	0.20

Source : Central Bank of Jordan / Monthly Report / August 2008.

Table No. 18

Funding Cost						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	3.2%	4		3.7%	5	
Group (B)						
Housing Bank	2.4%	1	1	2.8%	1	1
Bank of Jordan	2.9%	3	2	2.9%	2	2
Jordan Ahli Bank	3.2%	5	3	3.3%	4	3
Jordan kuwait Bank	3.5%	6	4	3.8%	6	4
Jordan Islamic Bank	n.a			n.a		
Group (B) Ratio	2.9%			3.1%		
Group (C)						
Cairo Amman Bank	2.8%	2	1	2.9%	3	1
Union Bank	4.3%	9	2	4.6%	11	2
Capital Bank	4.7%	13	3	5.4%	12	3
Group (C) Ratio	3.8%			4.1%		
Group (D)						
Arab Banking Corporation(ABC)	3.8%	7	1	4.3%	9	3
Jordan Commercial Bank	4.0%	8	2	3.9%	7	1
Societe Generale	4.4%	10	3	4.0%	8	2
Arab Jordan Investment Bank	4.4%	11	4	4.6%	10	4
Jordan Investment & Finance Bank	4.7%	12	5	5.7%	13	5
Group (D) Ratio	4.3%			4.7%		
Sector Ratio	3.2%			3.6%		

Table No. 19

General and Administrative Expenses / Net Interest and Commissions Ratio						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	49.7%	8		49.8%	8	
Group (B)						
Jordan kuwait Bank	34.7%	3	1	31.6%	1	1
Housing Bank	40.9%	4	2	37.9%	4	2
Bank of Jordan	43.3%	6	3	41.3%	6	3
Jordan Ahli Bank	54.5%	10	4	63.8%	11	4
Group (B) Ratio	42.4%			41.7%		
Group (C)						
Union Bank	28.6%	2	1	35.3%	3	1
Capital Bank	42.0%	5	2	42.1%	7	2
Cairo Amman Bank	63.7%	13	3	63.6%	10	3
Group (C) Ratio	48.7%			51.3%		
Group (D)						
Jordan Investment & Finance Bank	27.3%	1	1	34.8%	2	1
Jordan Commercial Bank	44.6%	7	2	40.3%	5	2
Arab Jordan Investment Bank	49.8%	9	3	62.5%	9	3
Arab Banking Corporation(ABC)	55.9%	11	4	64.4%	12	4
Societe Generale	57.2%	12	5	65.5%	13	5
Group (D) Ratio	46.3%			50.8%		
Sector Ratio	46.9%			47.4%		
Standard Ratio < =60%						

Table No. 20

General and Administrative Expenses / Revenues Ratio						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	23.3%	7		23.3%	9	
Group (B)						
Jordan kuwait Bank	16.9%	3	1	15.2%	3	1
Housing Bank	24.0%	8	2	21.4%	6	2
Bank of Jordan	26.2%	10	3	23.3%	8	3
Jordan Ahli Bank	28.8%	11	4	31.7%	11	4
Jordan Islamic Bank	n.a			n.a		
Group (B) Ratio	23.6%			22.3%		
Group (C)						
Union Bank	12.4%	2	1	12.7%	2	1
Capital Bank	17.1%	4	2	16.5%	4	2
Cairo Amman Bank	35.3%	13	3	35.2%	13	3
Group (C) Ratio	23.1%			23.0%		
Group (D)						
Jordan Investment & Finance Bank	10.6%	1	1	10.9%	1	1
Arab Jordan Investment Bank	21.0%	5	2	22.0%	7	3
Jordan Commercial Bank	22.6%	6	3	21.3%	5	2
Arab Banking Corporation(ABC)	24.2%	9	4	24.0%	10	4
Societe Generale	29.9%	12	5	34.0%	12	5
Group (D) Ratio	20.6%			20.2%		
Sector Ratio	23.2%			22.7%		
Standard Ratio 25%-30%						

Table No. 21

Return On Average Assets(ROAA)						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	2.3%	12		2.0%	9	
Group (B)						
Jordan kuwait Bank	4.0%	1	1	3.5%	1	1
Housing Bank	3.5%	2	2	3.2%	3	2
Jordan Islamic Bank	3.4%	4	3	2.9%	4	3
Bank of Jordan	2.5%	10	4	2.0%	10	4
Jordan Ahli Bank	1.9%	14	5	1.4%	13	5
Group (B) Ratio	3.2%			2.7%		
Group (C)						
Union Bank	3.4%	5	1	2.3%	7	1
Cairo Amman Bank	2.7%	7	2	2.0%	11	3
Capital Bank	2.6%	8	3	2.3%	8	2
Group (C) Ratio	2.9%			2.2%		
Group (D)						
Arab Banking Corporation(ABC)	3.4%	3	1	3.2%	2	1
Jordan Commercial Bank	2.9%	6	2	2.8%	5	2
Arab Jordan Investment Bank	2.5%	9	3	1.4%	14	5
Jordan Investment & Finance Bank	2.5%	11	4	2.5%	6	3
Societe Generale	2.2%	13	5	1.9%	12	4
Group (D) Ratio	2.8%			2.4%		
Sector Ratio	2.7%			2.3%		
Standard Ratio > =1%						

Table No. 22

Return On Average Equity (ROAE)						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	14.4%	11		12.2%	13	
Group (B)						
Jordan Islamic Bank	41.9%	1	1	35.6%	1	1
Jordan kuwait Bank	35.7%	2	2	30.4%	2	2
Bank of Jordan	23.4%	5	3	18.6%	6	3
Housing Bank	20.2%	8	4	16.7%	8	4
Jordan Ahli Bank	19.8%	9	5	12.8%	11	5
Group (B) Ratio	24.5%			19.8%		
Group (C)						
Cairo Amman Bank	25.0%	4	1	17.3%	7	1
Union Bank	17.0%	10	2	14.3%	9	2
Capital Bank	13.8%	14	3	12.3%	12	3
Group (C) Ratio	18.1%			14.5%		
Group (D)						
Arab Banking Corporation(ABC)	26.1%	3	1	24.9%	3	1
Jordan Commercial Bank	20.4%	6	2	18.9%	5	3
Jordan Investment & Finance Bank	20.3%	7	3	22.6%	4	2
Arab Jordan Investment Bank	14.2%	12	4	8.7%	14	5
Societe Generale	14.1%	13	5	14.0%	10	4
Group (D) Ratio	19.1%			17.8%		
Sector Ratio	17.7%			14.8%		
Standard Ratio > = 18%						

Table No. 23

Earnings Per Share (In USD)						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	0.569	1		0.632	1	
Group (B)						
Jordan Islamic Bank	0.436	2	1	0.326	2	1
Jordan kuwait Bank	0.386	3	2	0.316	3	2
Housing Bank	0.364	4	3	0.289	4	3
Bank of Jordan	0.213	5	4	0.092	12	5
Jordan Ahli Bank	0.199	8	5	0.116	10	4
Group (C)						
Cairo Amman Bank	0.210	6	1	0.142	8	2
Union Bank	0.202	7	2	0.182	5	1
Capital Bank	0.102	12	3	0.082	13	3
Group (D)						
Arab Banking Corporation(ABC)	0.151	9	1	0.141	9	3
Jordan Investment & Finance Bank	0.145	10	2	0.157	6	1
Jordan Commercial Bank	0.135	11	3	0.151	7	2
Arab Jordan Investment Bank	0.095	13	4	0.103	11	4
Societe Generale	0.061	14	5	0.048	14	5

Table No. 24

Price / Earning Ratio (P/E)						
Banks	June, 2008			June, 2007		
	Ratio	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	26.4	13		32.7	13	
Group (B)						
Jordan Ahli Bank	8.8	1	1	19.1	11	4
Bank of Jordan	9.0	2	2	22.7	12	5
Jordan kuwait Bank	13.5	8	3	18.4	10	3
Jordan Islamic Bank	13.9	10	4	12.4	2	1
Housing Bank	16.6	12	5	17.6	9	2
Group (C)						
Cairo Amman Bank	10.8	4	1	15.8	7	2
Union Bank	12.5	5	2	14.7	6	1
Capital Bank	16.6	11	3	17.4	8	3
Group (D)						
Arab Banking Corporation(ABC)	10.3	3	1	11.3	1	1
Jordan Investment & Finance Bank	12.8	6	2	13.0	4	3
Jordan Commercial Bank	13.2	7	3	12.5	3	2
Arab Jordan Investment Bank	13.9	9	4	13.7	5	4
Societe Generale	29.3	14	5	61.6	14	5

Table No. 25

Market Capitalization (In millions USD)									
Banks	June, 2008			December, 2007			Growth		
	Balance	Rank among Banks	Rank among Group	Balance	Rank among Banks	Rank among Group	Ratio	Rank among Banks	Rank among Group
Group (A)									
Arab Bank	16027.5	1		14732.1	1		8.8%	6	
Group (B)									
Housing Bank	3025.4	2	1	2542.3	2	1	19.0%	4	3
Jordan kuwait Bank	1043.7	3	2	872.7	3	2	19.6%	3	2
Jordan Islamic Bank	789.4	4	3	527.2	4	3	49.7%	1	1
Bank of Jordan	383.6	7	4	416.1	7	5	-7.8%	11	4
Jordan Ahli Bank	383.2	8	5	487.2	6	4	-21.3%	14	5
Total Group (B)	5625.3			4845.4			16.1%		
Group (C)									
Union Bank	478.4	5	1	509.2	5	1	-6.1%	9	3
Capital Bank	445.9	6	2	350.4	8	2	27.2%	2	1
Cairo Amman Bank	362.2	9	3	338.5	9	3	7.0%	7	2
Total Group (C)	1286.5			1198.1			7.4%		
Group (D)									
Arab Jordan Investment Bank	262.3	10	1	282.1	10	1	-7.0%	10	3
Jordan Commercial Bank	249.3	11	2	239.1	11	2	4.3%	8	2
Jordan Investment & Finance Bank	204.8	12	3	223.4	12	3	-8.3%	12	4
Arab Banking Corporation(ABC)	200.1	13	4	177.9	13	4	12.4%	5	1
Societe Generale	143.8	14	5	159.4	14	5	-9.8%	13	5
Total Group (D)	1060.2			1081.9			-2.0%		
Grand Total	23999.5			21857.5			9.8%		

Table No. 26

Capital Intelligence Ratings						
Banks	June, 2008			June, 2007		
	Rating	Rank among Banks	Rank among Group	Rating	Rank among Banks	Rank among Group
Group (A)						
Arab Bank	A-	1		A-	1	
Group (B)						
Housing Bank	A-	1	1	A-	1	1
Jordan kuwait Bank	BBB+	2	2	BBB+	2	2
Jordan Islamic Bank	BBB-	4	3	BBB-	5	3
Jordan Ahli Bank	BB	6	4	BB	6	4
Group (C)						
Capital Bank	BBB	3	1	BBB	3	1
Cairo Amman Bank	BB+	5	2	BB+	5	2
Group (D)						
Arab Jordan Investment Bank	BBB	3	1	BBB	3	1
Arab Banking Corporation(ABC)	BBB-	4	2	BBB-	4	2
Jordan Investment & Finance Bank	BB	6	3	BB	6	3

Source : Jordan - Association of Banks in Jordan (Web Site).